Value Investment Partners

VIP Growth Portfolio

September 2026 Portfolio Update (SMA Class)

Investment Description

The model provides an actively managed diversified portfolio with a strategic allocation of 80% in growth assets and 20% in defensive assets. The manager uses tactical asset allocation within pre-defined ranges as a key contributor to the manager's investment objective and core philosophy of minimising portfolio volatility.

Portfolio Updates

In September, persistent inflation concerns, rising bond yields and uncertainty about the interest-rate outlook weighed on equity markets. Geopolitical tensions added to volatility, while higher yields pressured valuations across growth stocks. Xero (-0.26%), WiseTech Global (-0.26%) and IGO (-0.20%) were the largest detractors. The portfolio returned -1.23%, compared with -0.63% for its benchmark.

Portfolio Facts

Inception Date	1st August 2021
Asset Class	Multi-Asset
Platform Availability	Praemium, Hub24
Index Benchmark	VIP Growth Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	$200,000 AUD
Management Fee (Exc. GST)	0.60%

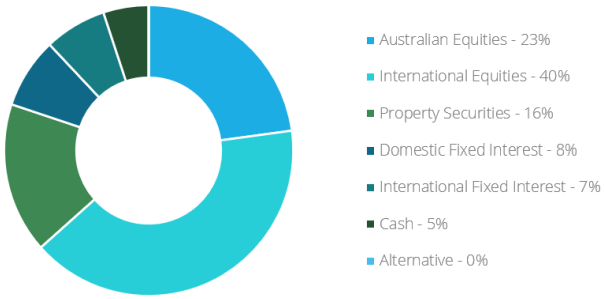
Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	-1.23%	0.59%	4.62%	-2.08%	-1.90%	7.56%	4.40%	6.93%	8.99%
Net Returns	-1.28%	0.48%	4.40%	-2.42%	-2.36%	7.11%	3.95%	6.48%	8.53%
Benchmark Returns	-0.63%	-0.95%	6.97%	0.81%	1.15%	11.80%	7.25%	7.84%	9.53%

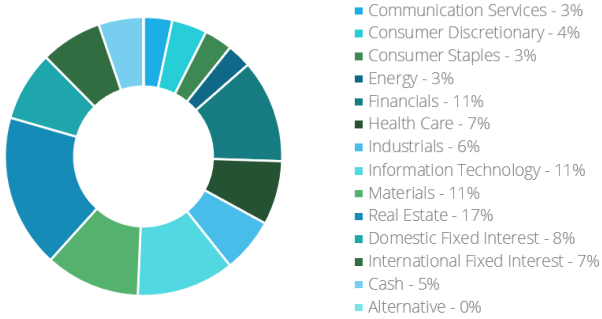
*Returns based on the SMA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.



Portfolio Asset Allocation



Sector Allocation



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