Value Investment Partners

VIP Conservative Portfolio

September 2026 Portfolio Update (SMA Class)

Investment Description

The model provides an actively managed diversified portfolio with a strategic allocation of 30% in growth assets and 70% in defensive assets. The manager uses tactical asset allocation within pre-defined ranges as a key contributor to the manager's investment objective and core philosophy of minimising portfolio volatility.

Portfolio Updates

In September, persistent inflation concerns, rising bond yields and uncertainty about the interest-rate outlook weighed on equity markets. Geopolitical tensions added to volatility, while higher yields pressured valuations across growth stocks. Xero (-0.15%), WiseTech Global (-0.15%) and IGO (-0.09%) were the largest detractors. The portfolio returned -1.08%, compared with -0.79% for its benchmark.

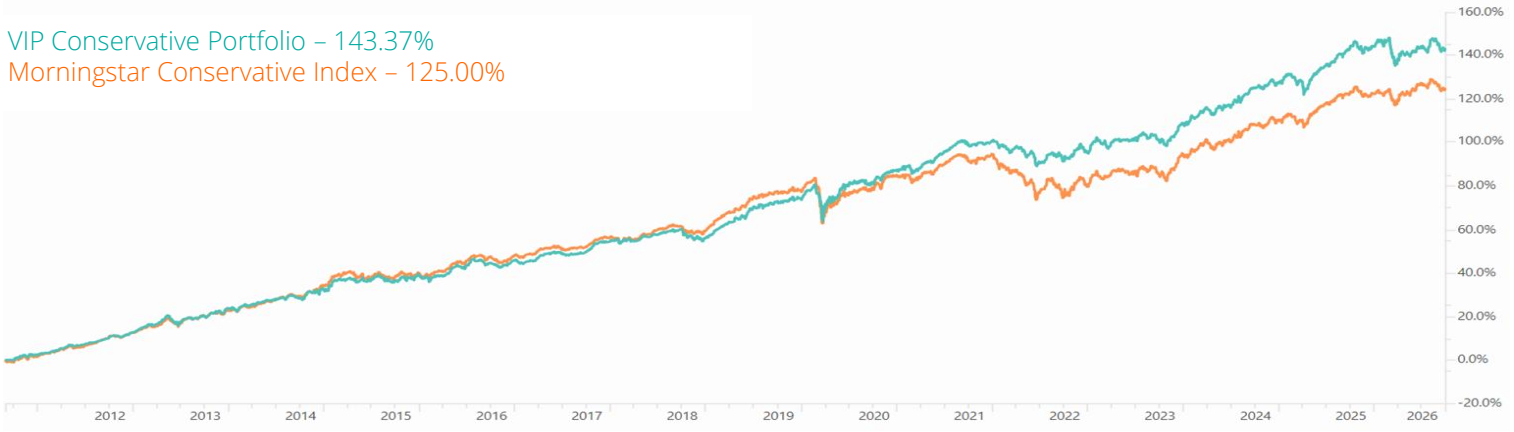
Portfolio Facts

Inception Date	1st August 2021
Asset Class	Multi-Asset
Platform Availability	Praemium, Hub24
Index Benchmark	VIP Conservative Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	$200,000 AUD
Management Fee (Exc. GST)	0.45%

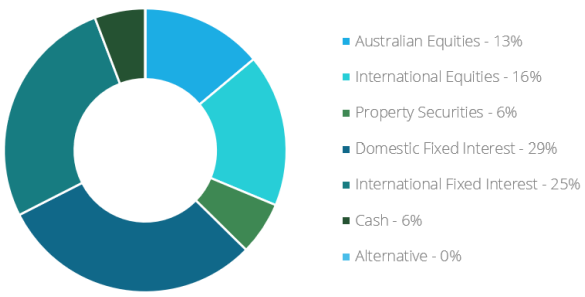
Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	-1.08%	0.09%	2.79%	-0.20%	0.23%	6.58%	4.09%	5.09%	6.07%
Net Returns	-1.12%	-0.02%	2.56%	-0.54%	-0.22%	6.13%	3.64%	4.63%	5.62%
Benchmark Returns	-0.79%	-0.79%	3.00%	1.22%	1.27%	6.70%	3.25%	3.50%	5.52%

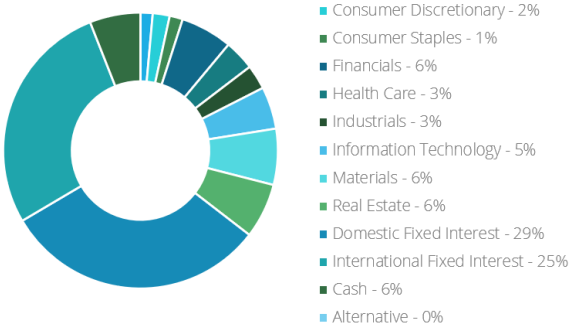
*Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.



Portfolio Asset Allocation



Sector Allocation



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