Value Investment Partners

VIP Diversified Ethical Portfolio

June 2026 Portfolio Update (SMA Class)

Investment Description

A diversified portfolio of directly and indirectly held assets having a strategic allocation of 70% in growth assets and 30% defensive assets. Underlying all investments will be a strict environmental, social, and governance (ESG) screen.

Portfolio Updates

VIP underperformed its benchmark in June as weakness across resources, energy and technology holdings weighed on returns, following a fall in oil prices and broader market volatility. The portfolio's higher cash weighting reduced upside participation during the equity rebound but provided greater resilience and downside protection through fluctuating market conditions.

Portfolio Facts

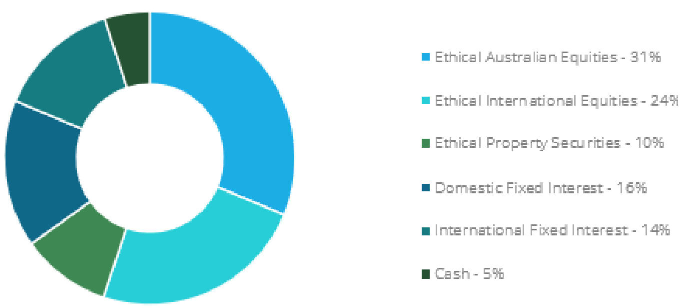
Inception Date	1st April 2021
Asset Class	Multi-Asset
Platform Availability	Praemium
Index Benchmark	VIP Diversified Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	$200,000 AUD
Management Fee (Exc. GST)	0.90%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 year	5 year	Since Inception (p.a.)
Gross Returns	1.53%	5.92%	-0.81%	-0.81%	2.35%	5.61%	3.03%	4.28%
Net Returns	1.46%	5.70%	-1.26%	-1.26%	1.45%	4.71%	2.13%	3.90%
Benchmark Returns	1.67%	6.75%	1.42%	1.42%	5.40%	10.56%	7.11%	8.11%

*Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.

Portfolio Asset Allocation



Sector Allocation