



Investment Description

The model provides an actively managed diversified portfolio with a strategic allocation of 60% in growth assets and 40% in defensive assets. The manager uses tactical asset allocation within pre-defined ranges as a key contributor to the manager's investment objective and core philosophy of minimising portfolio volatility.

Portfolio Updates

In May 2026, the ASX 200 rose 1.15% despite renewed global inflation concerns and geopolitical tensions, as investors remained resilient amid expectations of higher interest rates for longer. Australia's economy continued to experience persistent inflation and moderating growth, supporting a cautious but stable investment environment.

Portfolio Facts

Inception Date	1 st August 2021
Asset Class	Multi-Asset
Platform Availability	Praemium, Hub24
Index Benchmark	VIP Balanced Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$200,000 AUD
Management Fee (Exc. GST)	0.60%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	1.00%	-3.86%	-1.98%	-2.14%	3.55%	7.12%	5.42%	6.80%	8.02%
Net Returns	0.96%	-3.97%	-2.21%	-2.33%	3.10%	6.67%	4.97%	6.34%	7.56%
Benchmark Returns	1.98%	0.20%	0.00%	-0.27%	4.40%	9.15%	6.48%	6.72%	8.35%

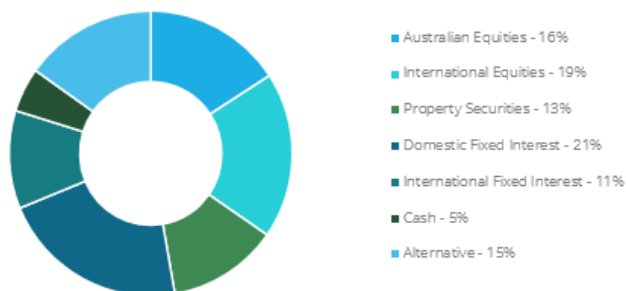
*Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.

VIP Balanced Portfolio – 211.90%

Morningstar Balanced Index – 226.22%



Portfolio Asset Allocation



Sector Allocation

