



Investment Description

A diversified portfolio of directly and indirectly held assets having a strategic allocation of 70% in growth assets and 30% defensive assets. Underlying all investments will be a strict environmental, social, and governance (ESG) screen.

Portfolio Updates

Over the month of February heightened geopolitical risk from the Iran–US conflict drove oil prices higher as shipping through the Strait of Hormuz was disrupted, contributing to inflation and a stronger US dollar, while international markets such as Japan outperformed parts of the US market, reflecting a broad rotation away from expensive US tech.

Portfolio Facts

Inception Date	1st April 2021
Asset Class	Multi-Asset
Platform Availability	Praemium
Index Benchmark	VIP Diversified Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$200,000 AUD
Management Fee (Exc. GST)	0.90%

Portfolio Performance

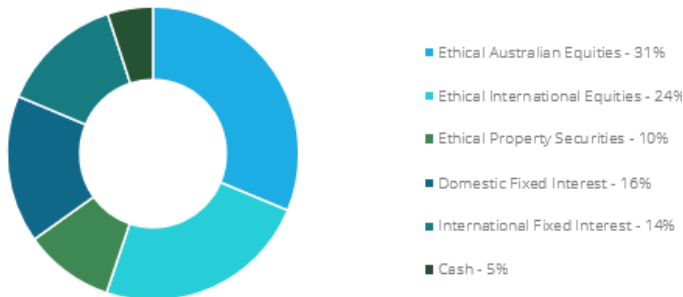
	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 year	Since Inception (p.a.)
Gross Returns	-0.24%	-0.14%	1.04%	0.04%	4.70%	7.85%	4.76%
Net Returns	-0.32%	-0.36%	0.59%	-0.11%	3.80%	6.95%	4.38%
Benchmark Returns	0.42%	-0.19%	-0.56%	-0.49%	7.19%	10.96%	8.26%

*Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.

VIP Diversified Ethical – 25.66%
VIP Diversified Ethical Composite – 47.75%



Portfolio Asset Allocation



Sector Allocation

