



Investment Description

The model provides an actively managed diversified portfolio with a strategic allocation of 80% in growth assets and 20% in defensive assets. The manager uses tactical asset allocation within pre-defined ranges as a key contributor to the manager's investment objective and core philosophy of minimising portfolio volatility.

Portfolio Updates

In January 2026 the S&P/ASX 200 rose approximately 1.8% while the S&P/ASX 200 A-REIT Accumulation Index declined around 2.7%; VIP's Australian equities advanced 4.05%, and the addition of the Magellan Core Infrastructure Fund, returning 2.67%, strengthened property exposure and enabled outperformance versus listed A-REITs, resulting in the Growth Portfolio delivering 1.56% against its -0.80% benchmark.

Portfolio Facts

Inception Date	1 st August 2021
Asset Class	Multi-Asset
Platform Availability	Praemium
Index Benchmark	VIP Growth Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$200,000 AUD
Management Fee (Exc. GST)	0.60%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)*	7 Year (p.a.)*	Inception (p.a.)*
Gross Returns	1.56%	1.61%	5.31%	1.56%	7.13%	9.11%	8.14%	9.34%	9.70%
Net Returns	1.51%	1.50%	5.09%	1.52%	6.67%	8.65%	7.69%	8.89%	9.25%
Benchmark Returns	-0.80%	-1.77%	1.58%	-0.80%	5.63%	11.87%	9.85%	10.17%	9.87%

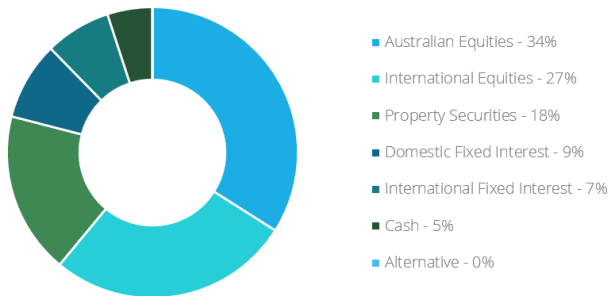
*Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.

VIP Growth Portfolio – 285.94%

VIP Growth Composite Index – 297.72%



Portfolio Asset Allocation



Sector Allocation

