



### Investment Description

The aim of the **VIP Diversified eXplore** Portfolio is to provide investors a high level of capital growth over the medium to long term through exposure to a diversified portfolio of ETF's tracking major indices, while providing low management costs to investors.

### Portfolio Updates

Within The diversified Explore portfolio, alternatives were the primary drivers of performance, with URNM contributing 0.79% and Global X Physical Gold contributing 0.59%, reflecting strength in uranium equities and continued resilience in gold prices amid macro uncertainty. This resulted in Gross return of 0.95% outperforming its benchmark of 0.36%.

### Portfolio Performance

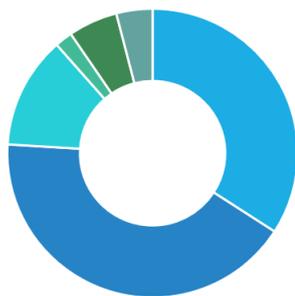
	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 year	Inception (p.a.)
Gross Returns	0.95%	-0.10%	4.99%	0.95%	8.64%	12.21%	8.73%
Net Returns	0.92%	-0.17%	4.84%	0.92%	8.34%	11.91%	8.65%
Benchmark Returns	0.36%	-0.19%	3.12%	0.36%	6.99%	8.52%	5.62%

VIP Diversified eXplore- 47.68%

Morningstar Diversified Balanced Index - 29.44%



### Portfolio Asset Allocation



- Australian Equities - 34.13%
- International Equities - 41.84%
- Domestic Fixed Interest - 12.55%
- International Fixed Interest - 1.96%
- Cash - 5.50%
- Other Investment - 4.02%

### Sector Allocation



- Materials - 11%
- Consumer Discretionary - 6%
- Financials - 14%
- Real Estate - 9%
- Communication Services - 4%
- Energy - 4%
- Industrials - 7%
- Information Technology - 13%
- Consumer Staples - 4%
- Health Care - 7%
- Domestic Fixed Interest - 13%
- International Fixed Interest - 2%
- cash - 6%