



Investment Description

The model provides an actively managed diversified portfolio with a strategic allocation of 60% in growth assets and 40% in defensive assets. The manager uses tactical asset allocation within pre-defined ranges as a key contributor to the manager's investment objective and core philosophy of minimising portfolio volatility.

Portfolio Updates

In January 2026 the S&P/ASX 200 rose approximately 1.8% while the S&P/ASX 200 A-REIT Accumulation Index declined around 2.7%; VIP's Australian equities advanced 4.05%, and the addition of the Magellan Core Infrastructure Fund, returning 2.67%, strengthened property exposure and enabled outperformance versus listed A-REITs, resulting in the Balanced Portfolio delivering 1.29% against its -0.84% benchmark.

Portfolio Facts

Inception Date	1 st August 2021
Asset Class	Multi-Asset
Platform Availability	Premium
Index Benchmark	VIP Balanced Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$200,000 AUD
Management Fee (Exc. GST)	0.60%

Portfolio Performance

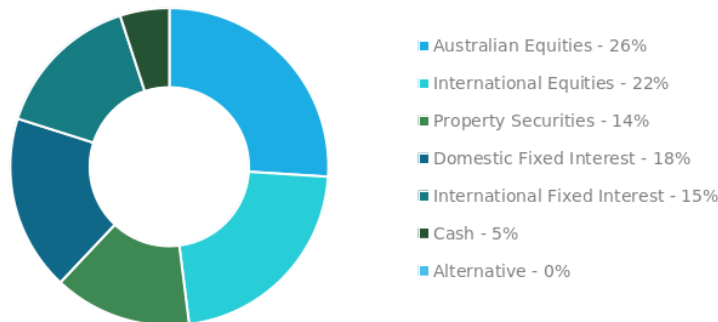
	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)*	5 Year (p.a.)*	7 Year (p.a.)*	Inception (p.a.)*
Gross Returns	1.29%	1.34%	4.67%	1.29%	7.02%	8.68%	7.32%	8.40%	8.49%
Net Returns	1.26%	1.23%	4.44%	1.26%	6.56%	8.23%	6.87%	7.95%	8.04%
Benchmark Returns	-0.84%	-1.83%	0.69%	-0.84%	4.42%	9.51%	7.50%	7.99%	8.50%

*Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.

VIP Balanced Portfolio – 219.73%
VIP Composite Balanced Index – 227.10%



Portfolio Asset Allocation



Sector Allocation

