



Investment Description

The model provides an actively managed diversified portfolio with a strategic allocation of 80% in growth assets and 20% in defensive assets. The manager uses tactical asset allocation within pre-defined ranges as a key contributor to the manager's investment objective and core philosophy of minimising portfolio volatility.

Portfolio Updates

Over the month of December, the US Fed delivered a 25bps cut but revised forward guidance signalled limited further easing, pushing long-end yields higher, weighing on global equities, while the RBA held rates and Australian markets were mixed resulting in VIP's Growth portfolio returning 0.23%

Portfolio Facts

Inception Date	1 st August 2021
Asset Class	Multi-Asset
Platform Availability	Praemium
Index Benchmark	VIP Growth Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$200,000 AUD
Management Fee (Exc. GST)	0.60%

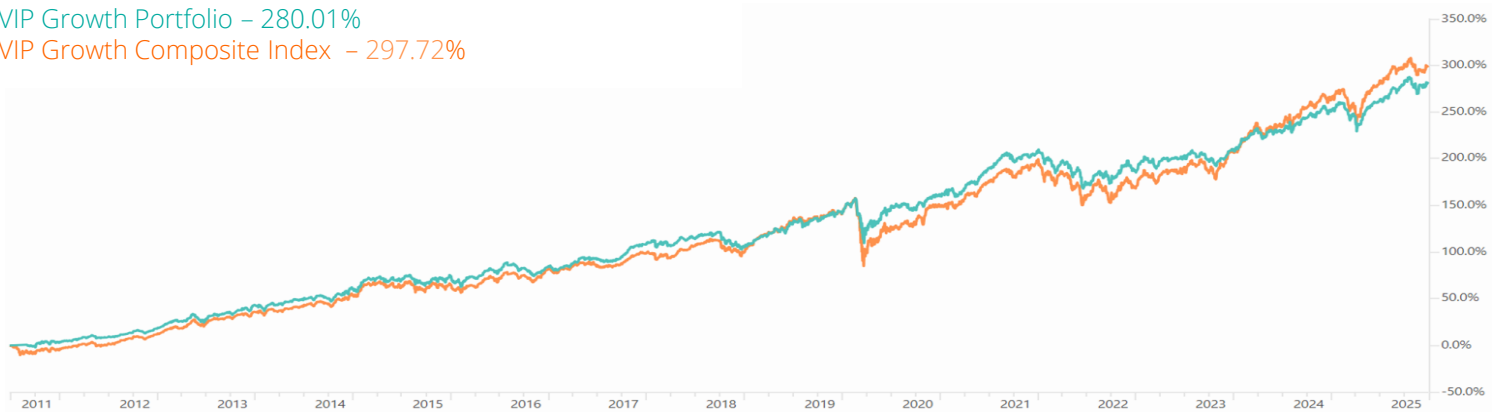
Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)*	7 Year (p.a.)*	Inception (p.a.)*
Gross Returns	0.23%	0.18%	5.12%	8.54%	8.54%	9.90%	7.91%	8.92%	9.64%
Net Returns	0.18%	0.06%	4.90%	8.54%	8.08%	9.45%	7.46%	8.47%	9.19%
Benchmark Returns	0.52%	0.34%	4.82%	9.82%	9.82%	13.88%	9.83%	10.16%	9.99%

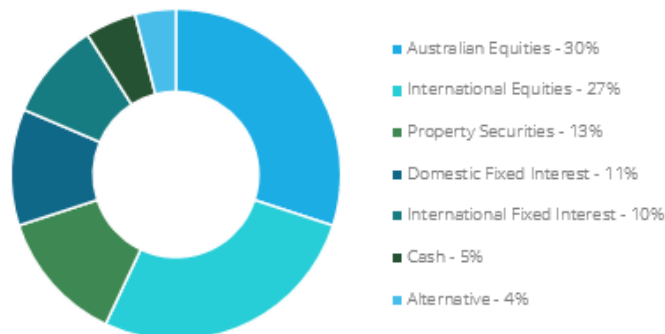
*Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.

VIP Growth Portfolio – 280.01%

VIP Growth Composite Index – 297.72%



Portfolio Asset Allocation



Sector Allocation

