



### Investment Description

The aim of the **VIP Growth Portfolio** is to provide investors high level of capital growth over the medium to long term through exposure to a diversified portfolio of investments, with a strong emphasis on growth assets and defensive assets.

### Portfolio Updates

Over the month of December, the US Fed delivered a 25bps cut but revised forward guidance signalled limited further easing, pushing long-end yields higher, weighing on global equities, while the RBA held rates and Australian markets were mixed resulting in VIP's Growth portfolio returning 0.23%

### Portfolio Facts

Inception Date	30 <sup>th</sup> June 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Growth Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

### Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	0.23%	0.18%	5.12%	8.54%	8.54%	9.90%	7.91%	8.92%	9.64%
Net Returns	0.16%	0.11%	4.72%	8.54%	7.74%	9.10%	7.11%	8.12%	8.84%
Benchmark Returns	0.27%	0.98%	5.46%	10.70%	10.70%	12.08%	7.98%	8.72%	8.54%

VIP Growth Portfolio – 280.01%

Morningstar Growth Index – 228.20%

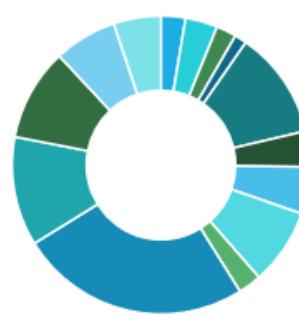


### Portfolio Asset Allocation



- Australian Equities - 30%
- International Equities - 27%
- Property Securities - 18%
- Domestic Fixed Interest - 9%
- International Fixed Interest - 7%
- Cash - 5%
- Alternative - 4%

### Sector Allocation



- Communication Services - 2%
- Consumer Discretionary - 3%
- Consumer Staples - 2%
- Energy - 1%
- Financials - 9%
- Health Care - 3%
- Industrials - 4%
- Information Technology - 6%
- Materials - 2%
- Real Estate - 18%
- Domestic Fixed Interest - 9%
- International Fixed Interest - 7%
- Cash - 5%
- Alternative - 4%