



### Investment Description

The aim of the **VIP Balanced Portfolio** is to provide investors with a combination of capital growth and income over the medium to long term from investment within a diversified portfolio of growth assets and defensive assets.

### Portfolio Updates

Over the month of December, the US Fed delivered a 25bps cut but revised forward guidance signalled limited further easing, pushing long-end yields higher, weighing on global equities, while the RBA held rates and Australian markets were mixed resulting in VIP's Balanced portfolio returning 0.16%

### Portfolio Facts

Inception Date	31 <sup>st</sup> August 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Balanced Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

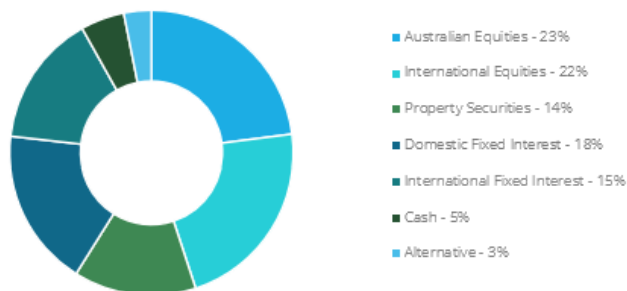
### Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	0.16%	0.29%	4.53%	8.25%	8.25%	9.39%	7.13%	8.10%	8.45%
Net Returns	0.10%	0.23%	4.13%	8.25%	7.45%	8.59%	6.33%	7.30%	7.65%
Benchmark Returns	0.06%	0.63%	3.99%	8.60%	8.60%	9.72%	5.61%	6.65%	7.17%

VIP Balanced Portfolio – 219.73%  
Morningstar Balanced Index – 172.78%



### Portfolio Asset Allocation



### Sector Allocation

