



### Investment Description

The aim of the **VIP High Growth Portfolio** is to provide investors high level of capital growth over the medium to long term through exposure to a diversified portfolio of investments, with a strong emphasis on growth assets.

### Portfolio Updates

International equities led markets in October, with MSCI World ex-Australia NR AUD up 3.32% on strong US and European earnings and improved risk appetite. Gold ended 3.7% higher after early-month volatility and profit-taking. US Treasury yields edged slightly lower. The ASX200 finished marginally positive at 0.4%, albeit the High Growth portfolio returning -0.30% due to Ramelius, WiseTech and its healthcare exposure detracting from performance.

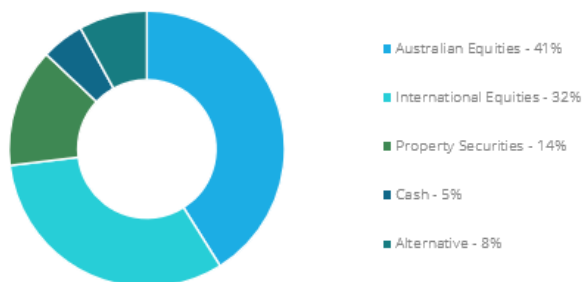
### Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	-0.30%	7.02%	14.51%	11.19%	13.19%	12.40%	11.00%	9.63%	9.58%
Net Returns	-0.37%	6.96%	14.11%	10.59%	12.39%	11.60%	10.20%	8.83%	8.78%
Benchmark Returns	1.80%	5.06%	13.99%	13.10%	15.82%	15.18%	12.58%	9.93%	9.93%

VIP High Growth Portfolio – 103.57%  
Morningstar Aggressive Index – 106.58%



### Portfolio Asset Allocation



### Sector Allocation

