



Investment Description

A diversified portfolio of directly and indirectly held assets having a strategic allocation of 70% in growth assets and 30% defensive assets. Underlying all investments will be a strict environmental, social, and governance (ESG) screen.

Portfolio Updates

Over September, international markets strengthened, with the MSCI World up 2% driven by continued AI optimism. US equities rose, yet US 10-year bond yields fell 8bps to 4.23% following the Fed's rate cuts, as investors sought Treasuries amid lingering uncertainty, while gold reached a September high of \$3,858.47, reflecting weakening confidence in the USD. In Australia, the RBA maintained the cash rate at 4.6%, and the ASX200 fell 0.78%. VIP's strategic allocation outperformed benchmarks, generating a gross return of 0.59%.

Portfolio Facts

Inception Date	1st April 2021
Asset Class	Multi-Asset
Platform Availability	Praemium
Index Benchmark	VIP Diversified Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$200,000 AUD
Management Fee (Exc. GST)	0.90%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 year	Since Inception (p.a.)
Gross Returns	0.59%	2.91%	7.86%	3.10%	4.20%	9.34%	5.53%
Net Returns	0.52%	2.69%	7.41%	2.50%	3.30%	8.44%	5.16%
Benchmark Returns	-0.18%	3.80%	10.71%	8.48%	11.20%	14.51%	9.34%

*Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.

VIP Diversified Ethical – 26.84%

VIP Diversified Ethical Composite – 48.32%



Portfolio Asset Allocation



- Ethical Australian Equities - 31%
- Ethical International Equities - 27%
- Ethical Property Securities - 7%
- Domestic Fixed Interest - 12%
- International Fixed Interest - 18%
- Cash - 5%

Sector Allocation



- Consumer Discretionary - 3%
- Consumer Staples - 4%
- Energy - 1%
- Financials - 3%
- Health Care - 3%
- Industrials - 2%
- Information Technology - 7%
- Materials - 2%
- Real Estate - 10%
- Domestic Fixed Interest - 12%
- International Fixed Interest - 18%
- Cash - 5%