Value Investment Partners

VIP Balanced Portfolio

September 2025 Portfolio Update (MDA Class)

Investment Description

The aim of the **VIP Balanced Portfolio** is to provide investors with a combination of capital growth and income over the medium to long term from investment within a diversified portfolio of growth assets and defensive assets.

Portfolio Updates

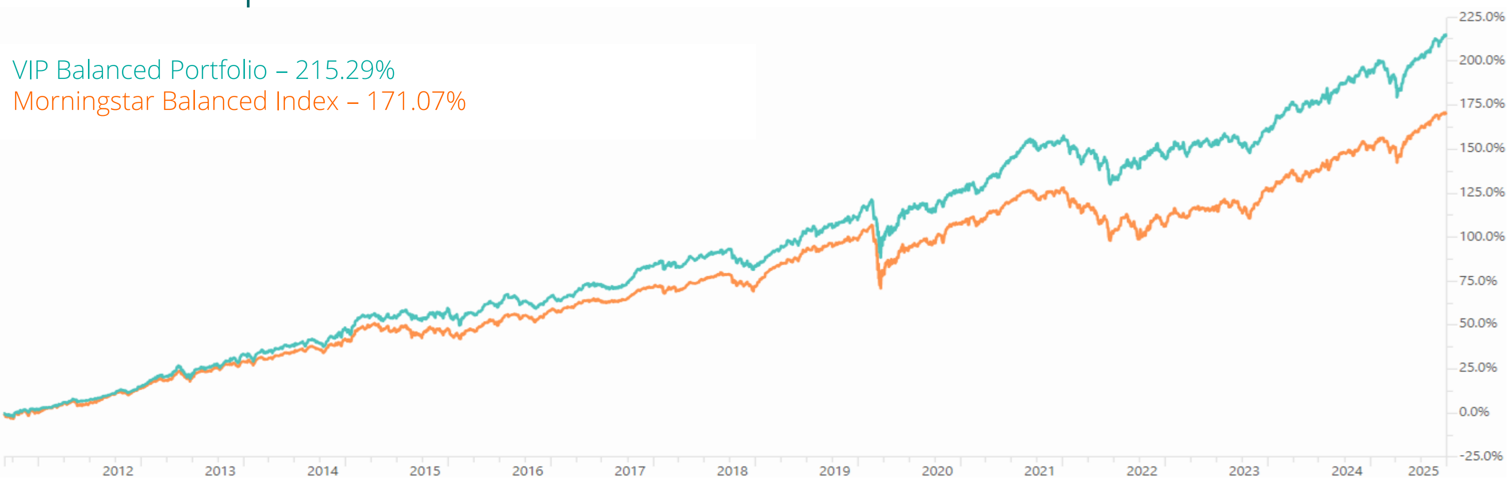
Over September, international markets strengthened, with the MSCI World up 2% driven by continued AI optimism. US equities rose, yet US 10-year bond yields fell 8bps to 4.23% following the Fed's rate cuts, as investors sought Treasuries amid lingering uncertainty, while gold reached a September high of $3,858.47, reflecting weakening confidence in the USD. In Australia, the RBA maintained the cash rate at 4.6%, and the ASX200 fell 0.78%. VIP's strategic allocation outperformed benchmarks, generating a gross return of 1.05%.

Portfolio Facts

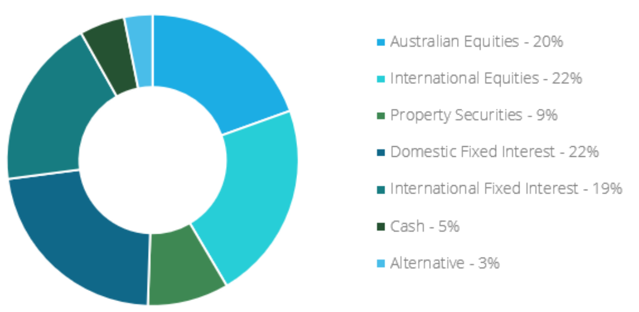
Inception Date	31st August 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Balanced Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	$250,000 AUD
Management Fee (Exc. GST)	0.80%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	1.05%	3.92%	8.88%	7.55%	9.61%	9.54%	7.97%	7.27%	8.50%
Net Returns	0.98%	3.86%	8.48%	6.95%	8.81%	8.74%	7.17%	6.47%	7.70%
Benchmark Returns	0.67%	3.34%	8.26%	7.92%	9.04%	10.82%	6.61%	6.01%	7.25%



Portfolio Asset Allocation



Sector Allocation