



Investment Description

The aim of the **VIP High Growth Portfolio** is to provide investors high level of capital growth over the medium to long term through exposure to a diversified portfolio of investments, with a strong emphasis on growth assets.

Portfolio Updates

Over August, the ASX200 rose 3.1%, supported by expectations of RBA and US Fed rate cuts. Despite persistent inflation pressures, optimism around monetary easing drove markets higher, with VIP's High Growth portfolio outperforming its benchmark by 163 bps.

Portfolio Performance

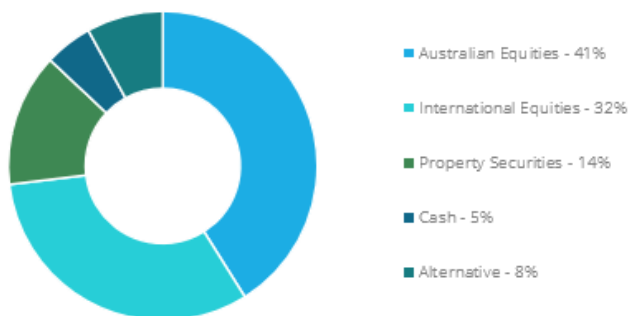
	1 Month	3 Month	6 Month	Y.T.D	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	3.84%	5.88%	7.91%	7.88%	12.40%	11.75%	10.16%	9.50%	9.26%
Net Returns	3.77%	5.81%	7.51%	7.35%	11.60%	10.95%	9.36%	8.70%	8.46%
Benchmark Returns	2.21%	6.59%	8.29%	10.04%	14.58%	13.97%	11.61%	9.74%	9.64%

VIP High Growth Portfolio – 95.67%

Morningstar Aggressive Index – 100.98%



Portfolio Asset Allocation



Sector Allocation

