



Investment Description

The aim of the **VIP Diversified eXplore** Portfolio is to provide investors a high level of capital growth over the medium to long term through exposure to a diversified portfolio of ETF's tracking major indices, while providing low management costs to investors.

Portfolio Updates

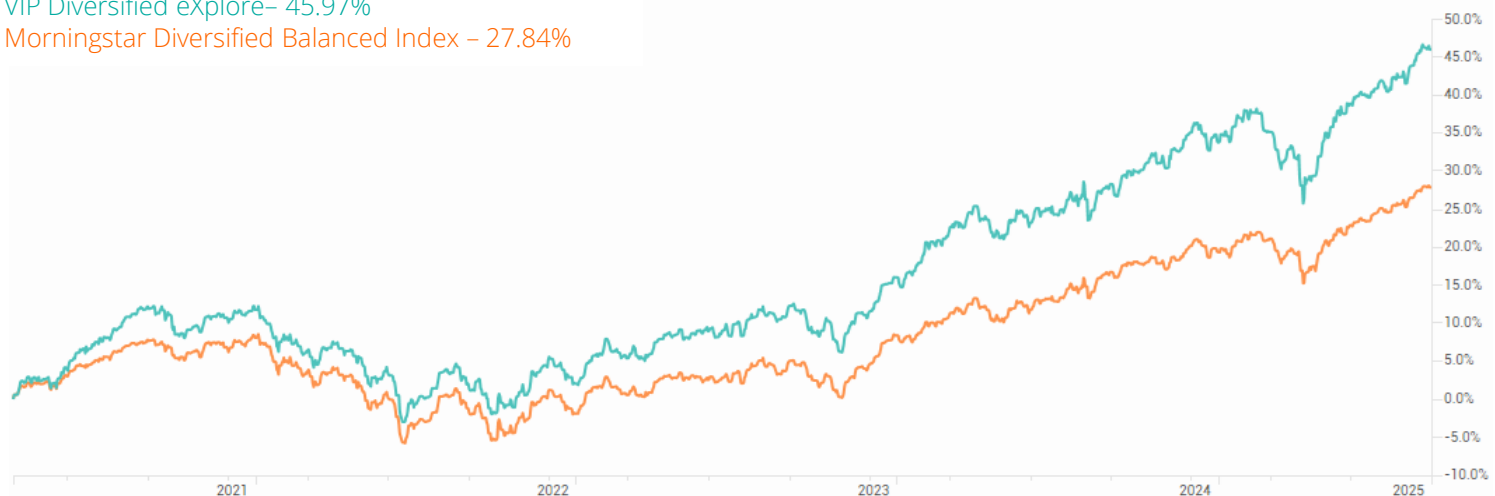
Over August, the ASX200 rose 3.1%, supported by expectations of RBA and US Fed rate cuts. Despite persistent inflation pressures, optimism around monetary easing drove markets higher, with VIP Diversified eXplore outperforming its benchmark by 85 bps.

Portfolio Performance

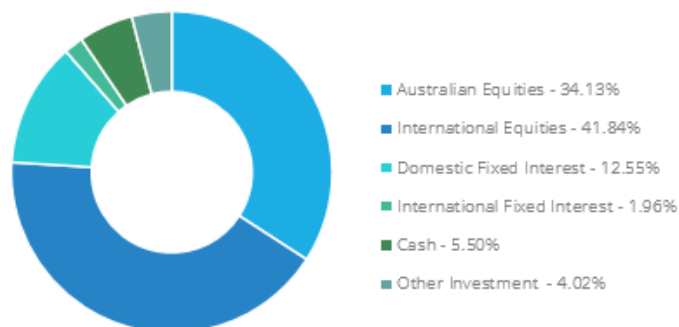
	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 year	Inception (p.a.)
Gross Returns	2.27%	5.12%	8.02%	9.13%	13.79%	12.69%	8.94%
Net Returns	2.25%	5.05%	7.87%	8.93%	13.49%	12.39%	8.87%
Benchmark Returns	1.42%	4.10%	5.63%	7.20%	9.60%	9.02%	5.09%

VIP Diversified eXplore- 45.97%

Morningstar Diversified Balanced Index – 27.84%



Portfolio Asset Allocation



Sector Allocation

