



### Investment Description

The model provides an actively managed diversified portfolio with a strategic allocation of 60% in growth assets and 40% in defensive assets. The manager uses tactical asset allocation within pre-defined ranges as a key contributor to the manager's investment objective and core philosophy of minimising portfolio volatility.

### Portfolio Updates

Over August, the ASX200 rose 3.1%, supported by expectations of RBA and US Fed rate cuts. Despite persistent inflation pressures, optimism around monetary easing drove markets higher, with VIP's Balanced portfolio outperforming its benchmark by 20 bps.

### Portfolio Facts

|                              |                              |
|------------------------------|------------------------------|
| Inception Date               | 1 <sup>st</sup> August 2021  |
| Asset Class                  | Multi-Asset                  |
| Platform Availability        | Praemium                     |
| Index Benchmark              | VIP Balanced Composite Index |
| Investment Horizon           | 5 – 7 Years                  |
| Suggested Minimum Investment | \$200,000 AUD                |
| Management Fee (Exc. GST)    | 0.60%                        |

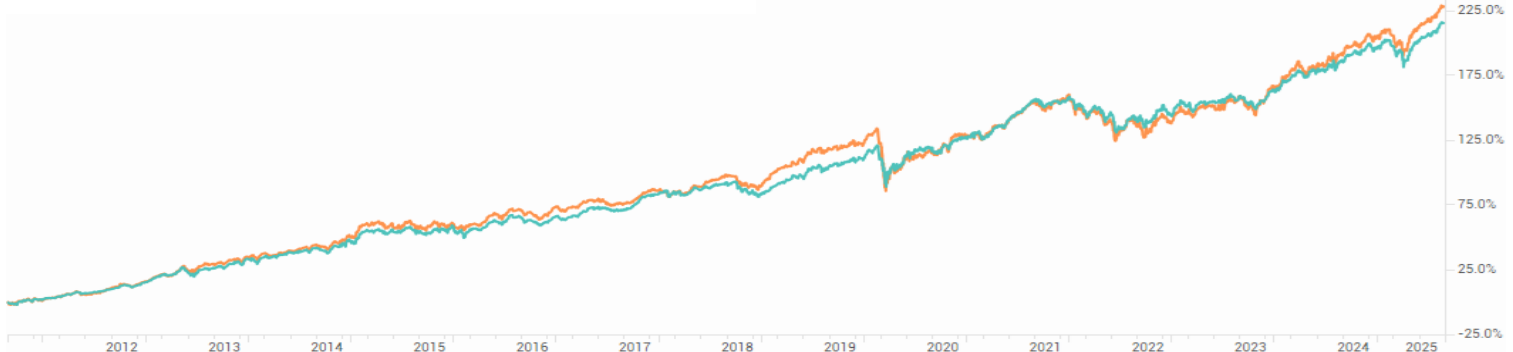
### Portfolio Performance

|                   | 1 Month | 3 Month | 6 Month | Y.T.D. | 1 Year | 3 Year (p.a.)* | 5 Year (p.a.)* | 7 Year (p.a.)* | Inception (p.a.)* |
|-------------------|---------|---------|---------|--------|--------|----------------|----------------|----------------|-------------------|
| Gross Returns     | 1.91%   | 4.36%   | 6.01%   | 6.76%  | 9.89%  | 9.28%          | 7.65%          | 7.48%          | 8.55%             |
| Net Returns       | 1.87%   | 4.25%   | 5.78%   | 6.46%  | 9.44%  | 8.83%          | 7.20%          | 7.03%          | 8.09%             |
| Benchmark Returns | 1.71%   | 4.85%   | 7.17%   | 8.02%  | 12.03% | 11.39%         | 8.70%          | 7.76%          | 8.85%             |

\*Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.

VIP Balanced Portfolio – 215.35%

VIP Composite Balanced Index – 227.61%



### Portfolio Asset Allocation

### Sector Allocation

