



Investment Description

The aim of the **VIP High Growth Portfolio** is to provide investors high level of capital growth over the medium to long term through exposure to a diversified portfolio of investments, with a strong emphasis on growth assets.

Portfolio Updates

During July the ASX 200 rose 2.36% as miners rallied on firmer iron ore and China-linked stimulus headlines, banks found support on looming RBA-easing hopes despite July's hold, and fresh record highs reinforced momentum; VIP High Growth returned 1.29%, underperforming by 95 bps.

Portfolio Performance

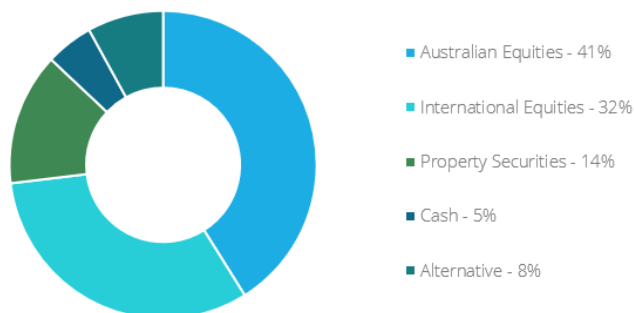
	1 Month	3 Month	6 Month	Y.T.D	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	1.29%	7.00%	0.45%	3.90%	7.68%	10.52%	9.57%	9.11%	8.82%
Net Returns	1.23%	6.93%	0.05%	3.44%	6.88%	9.72%	8.77%	8.31%	8.02%
Benchmark Returns	2.24%	8.50%	4.37%	7.66%	12.46%	12.76%	11.81%	9.64%	9.44%

VIP High Growth Portfolio – 88.46%

Morningstar Aggressive Index – 96.64%



Portfolio Asset Allocation



Sector Allocation

