

VIP Conservative Portfolio

July 2025 Portfolio Update (MDA Class)

Investment Description

The aim of the VIP Conservative Portfolio is to provide investors with a reliable income stream with the potential for moderate capital growth over the medium to long term from investment within a diversified portfolio heavily weighted to defensive assets and holding some growth assets.

Portfolio Updates

During July the ASX 200 rose 2.36% as miners rallied on firmer iron ore and China-linked stimulus headlines, banks found support on looming RBA-easing hopes despite July's hold, and fresh record highs reinforced momentum; VIP Conservative portfolio returned 0.86%, outperforming its benchmark by 59 bps.

Portfolio Facts

Inception Date	31st August 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Conservative Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	0.86%	3.99%	2.65%	4.55%	7.35%	6.93%	5.55%	6.01%	6.43%
Net Returns	0.79%	3.79%	2.25%	4.08%	6.55%	6.13%	4.75%	5.21%	5.63%
Benchmark Returns	0.27%	1.56%	3.10%	3.77%	5.43%	3.85%	1.66%	2.58%	3.72%



Portfolio Asset Allocation



Sector Allocation



- Communication Services 1%
- Consumer Discretionary 2%
- Consumer Staples 1%
- Financials 7%
- Health Care 3%
- Industrials 3%
- Information Technology 5%
- Materials 3%
- Real Estate 5%
- Domestic Fixed Interest 34%
- International Fixed Interest 29%
- Cash 5%
- Alternative 2%