Value Investment Partners

VIP Balanced Portfolio

July 2025 Portfolio Update (SMA Class)

Investment Description

The model provides an actively managed diversified portfolio with a strategic allocation of 60% in growth assets and 40% in defensive assets. The manager uses tactical asset allocation within pre-defined ranges as a key contributor to the manager's investment objective and core philosophy of minimising portfolio volatility.

Portfolio Updates

During July the ASX 200 rose 2.36% as miners rallied on firmer iron ore and China-linked stimulus headlines, banks found support on looming RBA-easing hopes despite July's hold, and fresh record highs reinforced momentum; VIP Balanced portfolio returned 1.19%, underperforming by 77 bps.

Portfolio Facts

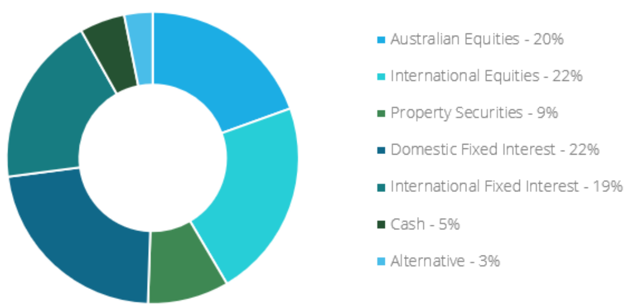
Inception Date	1st August 2021
Asset Class	Multi-Asset
Platform Availability	Praemium
Index Benchmark	VIP Balanced Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	$200,000 AUD
Management Fee (Exc. GST)	0.60%

Portfolio Performance

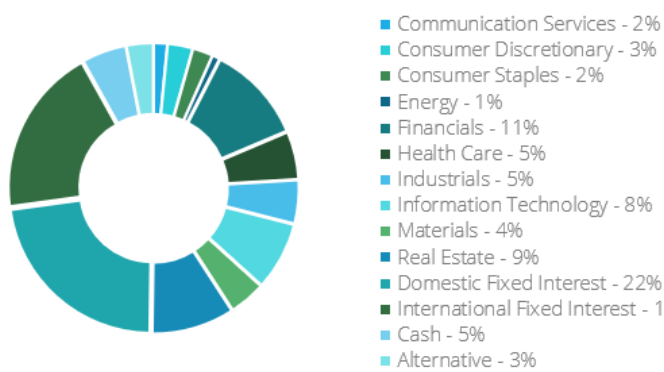
	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)*	5 Year (p.a.)*	7 Year (p.a.)*	Inception (p.a.)*
Gross Returns	1.19%	5.43%	2.28%	4.79%	7.95%	8.68%	7.35%	7.34%	8.46%
Net Returns	1.16%	5.31%	2.05%	4.52%	7.50%	8.23%	6.90%	6.88%	8.00%
Benchmark Returns	1.96%	6.18%	3.87%	6.37%	10.36%	10.32%	8.85%	7.67%	8.78%

*Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.

Portfolio Asset Allocation



Sector Allocation



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