



Investment Description

The aim of the **VIP High Growth Portfolio** is to provide investors high level of capital growth over the medium to long term through exposure to a diversified portfolio of investments, with a strong emphasis on growth assets.

Portfolio Updates

During the month of June, improving sentiment and stable rate expectations supported another positive month for markets. The ASX 200 rose 1.41%, while the MSCI World ex-Australia Index gained 2.45%. VIP's High Growth portfolio delivered a gross return of 0.68%, underperforming its benchmark by 132 basis points.

Portfolio Performance

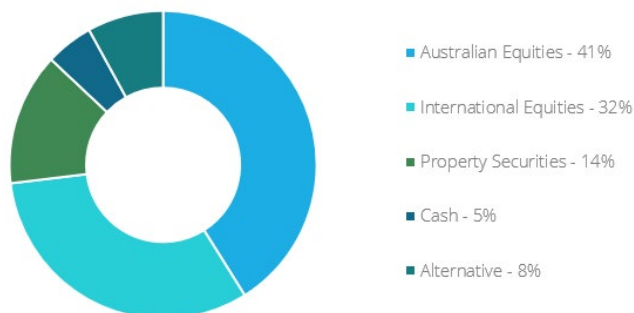
	1 Month	3 Month	6 Month	Y.T.D	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	0.68%	5.60%	2.58%	2.58%	10.44%	11.32%	9.35%	9.13%	8.73%
Net Returns	0.61%	5.53%	2.18%	2.18%	9.64%	10.52%	8.55%	8.33%	7.93%
Benchmark Returns	2.00%	7.13%	5.30%	5.30%	13.99%	14.02%	11.57%	9.62%	9.22%

VIP High Growth Portfolio – 86.05%

Morningstar Aggressive Index – 92.33%



Portfolio Asset Allocation



Sector Allocation

