

VIP Balanced Portfolio

June 2025 Portfolio Update (SMA Class)

Investment Description

The model provides an actively managed diversified portfolio with a strategic allocation of 60% in growth assets and 40% in defensive assets. The manager uses tactical asset allocation within pre-defined ranges as a key contributor to the manager's investment objective and core philosophy of minimising portfolio volatility.

Portfolio Updates

During the month of June, improving sentiment and stable rate expectations supported another positive month for markets. The ASX 200 rose 1.41%, while the MSCI World ex-Australia Index gained 2.45%. VIP's Balanced portfolio delivered a gross return of 1.23%, underperforming its benchmark by 3 basis points.

Portfolio Facts

Inception Date	1st August 2021
Asset Class	Multi-Asset
Platform Availability	Praemium
Index Benchmark	VIP Balanced Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$200,000 AUD
Management Fee (Exc. GST)	0.60%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)*	5 Year (p.a.)*	7 Year (p.a.)*	Inception (p.a.)*
Gross Returns	1.23%	4.65%	3.55%	3.55%	9.79%	9.36%	7.14%	7.31%	8.42%
Net Returns	1.19%	4.54%	3.32%	3.32%	9.34%	8.91%	6.69%	6.86%	7.96%
Benchmark Returns	1.26%	6.01%	4.32%	4.32%	12.18%	11.45%	8.50%	7.66%	8.68%

^{*}Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.



Portfolio Asset Allocation

Australian Equities - 20% International Equities - 22% Property Securities - 9% Domestic Fixed Interest - 22% International Fixed Interest - 19% Cash - 5% Alternative - 3%

Sector Allocation

- Communication Services 2%
- Consumer Discretionary 3%
- Consumer Staples 2%
- Energy 1%
- Financials 11%
- Health Care 5%
- Industrials 5%
- Information Technology 8%
- Materials 4%
- Real Estate 9%
- Domestic Fixed Interest 22%
- International Fixed Interest 19%
- Cash 5%
- Alternative 3%