Value Investment Partners

VIP Balanced Portfolio

March 2025 Portfolio Update (SMA Class)

Investment Description

The model provides an actively managed diversified portfolio with a strategic allocation of 60% in growth assets and 40% in defensive assets. The manager uses tactical asset allocation within pre-defined ranges as a key contributor to the manager's investment objective and core philosophy of minimising portfolio volatility.

Portfolio Updates

Over the month of March, the ASX 200 fell approximately 4.02% due to US-imposed tariffs. This environment of uncertainty negatively impacted investor sentiment and contributed to market volatility. VIP's strategic positioning in gold and Japan helped cushion the impact allowing the portfolio to navigate economic volatility effectively.

Portfolio Facts

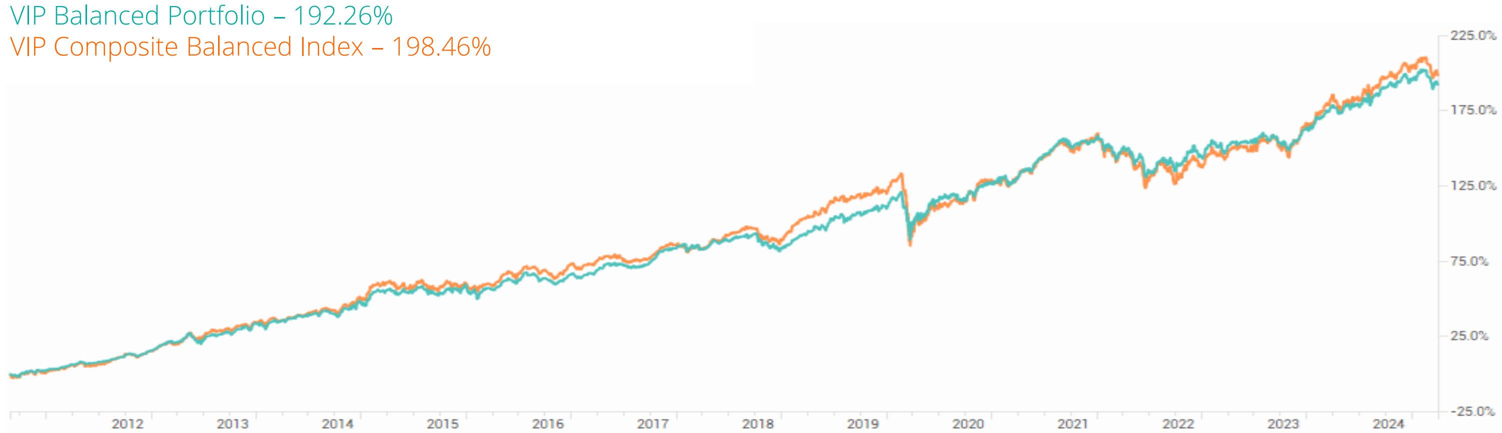
Inception Date	1st August 2021
Asset Class	Multi-Asset
Platform Availability	Praemium
Index Benchmark	VIP Balanced Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	$200,000 AUD
Management Fee (Exc. GST)	0.60%

Portfolio Performance

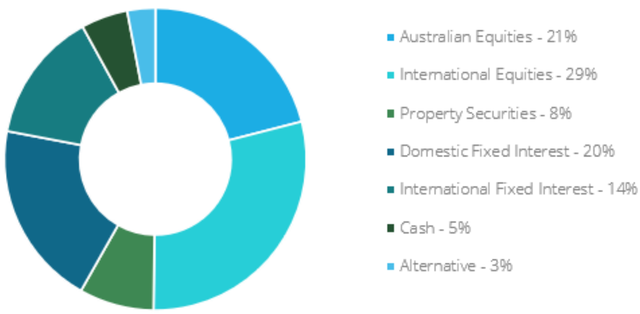
	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)*	5 Year (p.a.)*	7 Year (p.a.)*	Inception (p.a.)*
Gross Returns	-1.75%	-1.05%	0.46%	-1.05%	4.71%	5.34%	7.89%	6.75%	8.22%
Net Returns	-1.78%	-1.17%	0.24%	-1.17%	4.26%	4.89%	7.44%	6.30%	7.76%
Benchmark Returns	-2.37%	-1.59%	0.37%	-1.59%	4.35%	6.33%	8.80%	7.12%	8.38%

*Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.

VIP Balanced Portfolio – 192.26%
VIP Composite Balanced Index – 198.46%



Portfolio Asset Allocation



Sector Allocation