Value Investment Partners

VIP Balanced Portfolio

December 2024 Portfolio Update (MDA Class)

Investment Description

The aim of the VIP Balanced Portfolio is to provide investors with a combination of capital growth and income over the medium to long term from investment within a diversified portfolio of growth assets and defensive assets.

Portfolio Updates

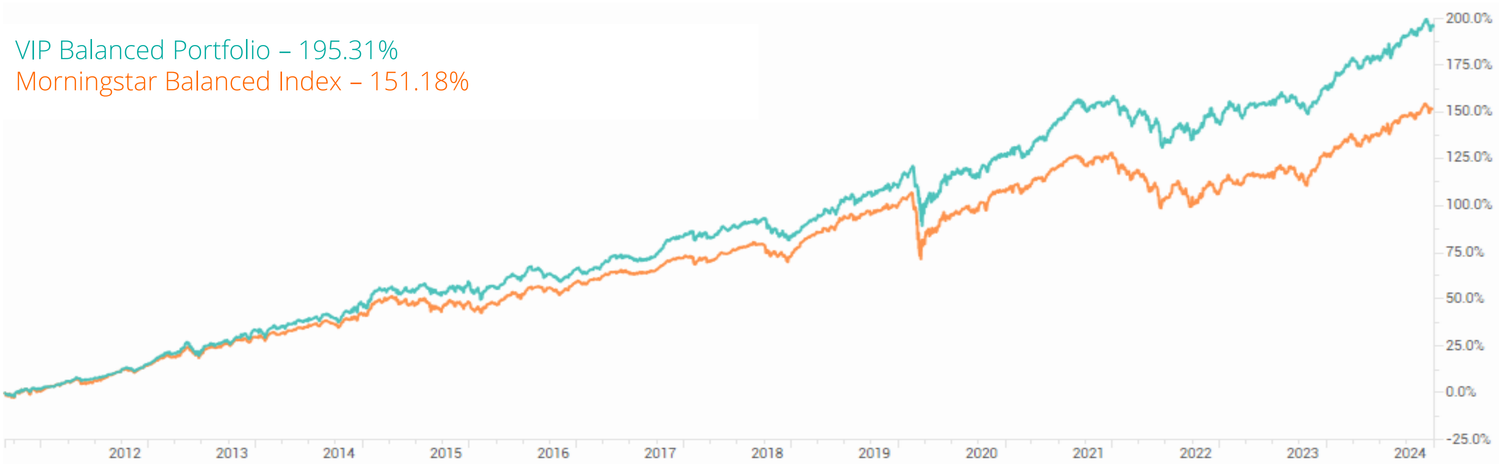
In December, global central banks eased rates as inflation moderated, though policy remained more restrictive abroad. Australia's 10-year government bond yield jumped to 4.71%, driven by stronger-than-expected US payrolls data and uncertainty surrounding US trade and fiscal policies. The ASX fell 3.15% due to a broad sell-off mirrored on Wall Street, despite these challenges, VIP's Balanced Portfolio returned 11.84% YTD, outperforming its benchmark by 172bps.

Portfolio Facts

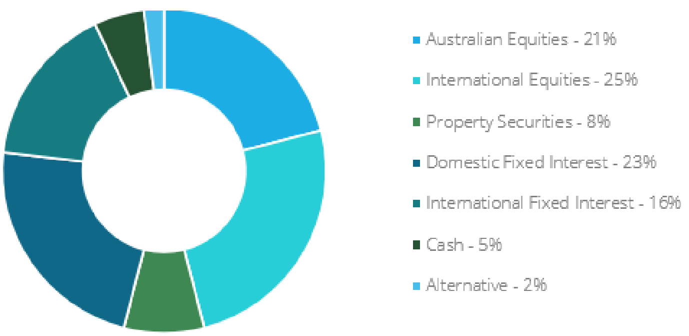
Inception Date	31st August 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Balanced Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	$250,000 AUD
Management Fee (Exc. GST)	0.80%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	-0.82%	1.53%	6.02%	11.84%	11.84%	4.72%	7.08%	7.10%	8.57%
Net Returns	-0.89%	1.46%	5.62%	11.17%	11.04%	3.92%	6.28%	6.30%	7.72%
Benchmark Returns	-0.67%	1.04%	5.71%	10.12%	10.12%	3.36%	4.82%	5.62%	7.11%



Portfolio Asset Allocation



Sector Allocation