Value Investment Partners

VIP Balanced Portfolio

November 2024 Portfolio Update (SMA Class)

Investment Description

The model provides an actively managed diversified portfolio with a strategic allocation of 60% in growth assets and 40% in defensive assets. The manager uses tactical asset allocation within pre-defined ranges as a key contributor to the manager's investment objective and core philosophy of minimising portfolio volatility.

Portfolio Updates

Over the month of November The ASX reacted to the US election results growing 3.4% as this outcome was deemed by the market as pro-growth. These conditions supported VIP's Balanced Portfolio, delivering a 12.76% YTD gross return, driven by strong global equity gains and strategic sector exposure.

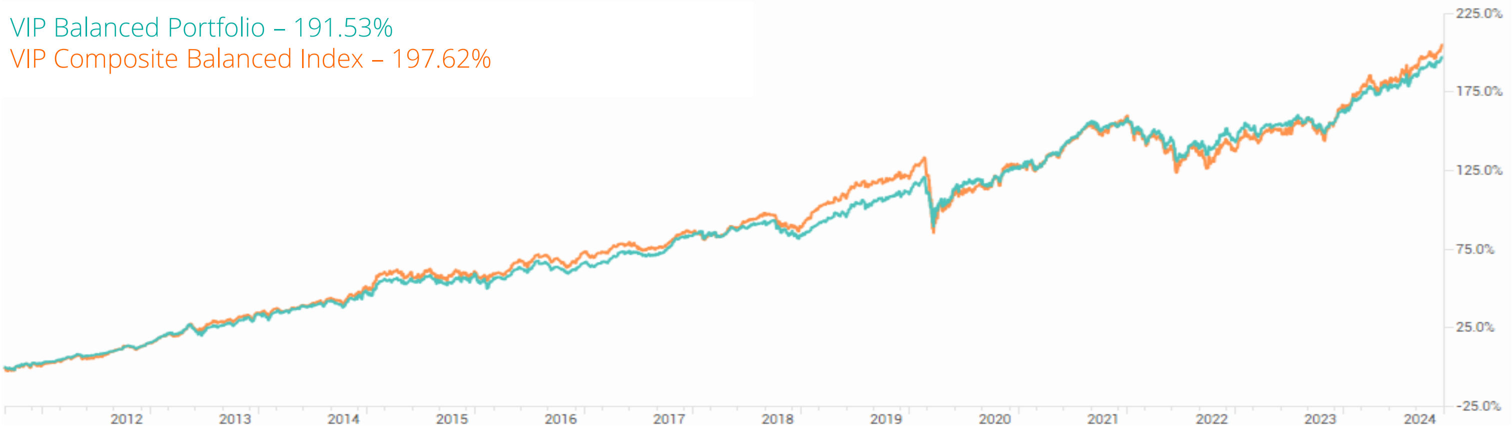
Portfolio Facts

Inception Date	1st August 2021
Asset Class	Multi-Asset
Platform Availability	Praemium
Index Benchmark	VIP Balanced Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	$200,000 AUD
Management Fee (Exc. GST)	0.60%

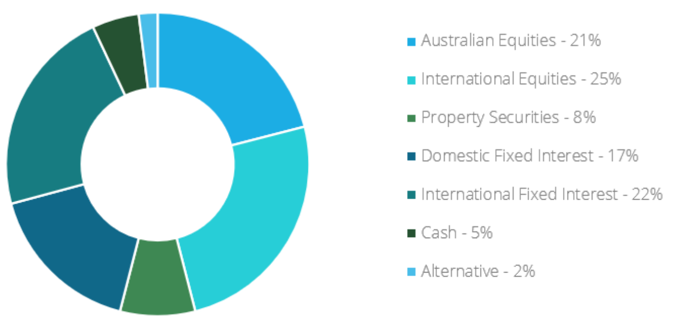
Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)*	5 Year (p.a.)*	7 Year (p.a.)*	Inception (p.a.)*
Gross Returns	2.15%	3.77%	7.42%	12.76%	16.24%	5.49%	7.09%	7.47%	8.64%
Net Returns	2.11%	3.66%	7.19%	12.38%	15.79%	5.04%	6.64%	7.02%	8.19%
Benchmark Returns	2.57%	4.39%	9.02%	14.28%	19.37%	6.27%	6.35%	7.69%	8.85%

*Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.



Portfolio Asset Allocation



Sector Allocation