Value Investment Partners

VIP Balanced Portfolio

October 2024 Portfolio Update (SMA Class)

Investment Description

The model provides an actively managed diversified portfolio with a strategic allocation of 60% in growth assets and 40% in defensive assets. The manager uses tactical asset allocation within pre-defined ranges as a key contributor to the manager's investment objective and core philosophy of minimising portfolio volatility.

Portfolio Updates

Global market anticipation surrounding the upcoming US election, combined with a response to the US 50bps interest rate cut in the previous month, enabled VIP's international equities to yield a positive return of 2.93%. This contributed to VIP's Balanced Portfolio outperforming its benchmark by 14bps over the month of October.

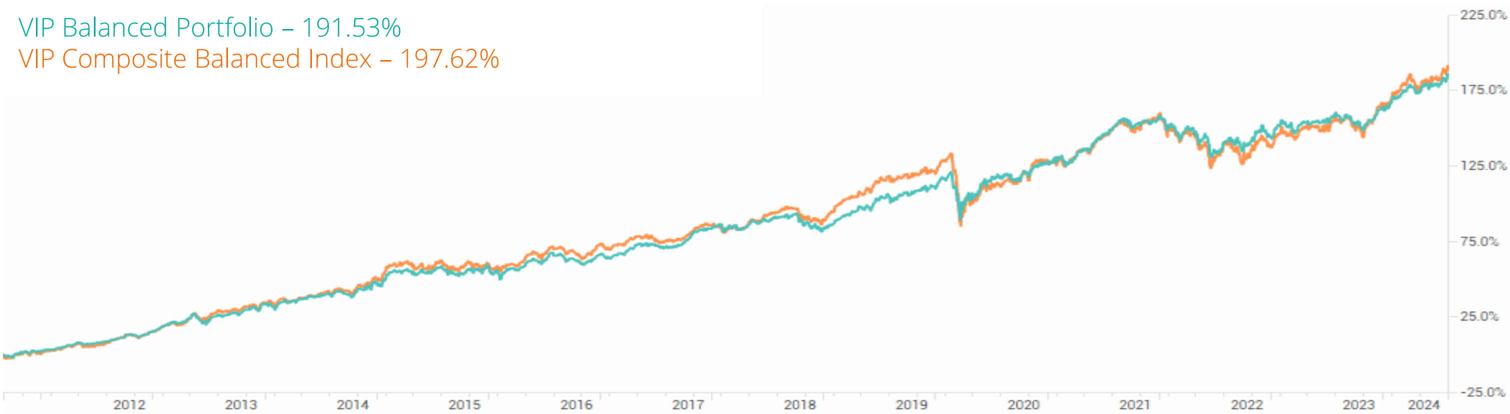
Portfolio Facts

Inception Date	1st August 2021
Asset Class	Multi-Asset
Platform Availability	Praemium
Index Benchmark	VIP Balanced Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	$200,000 AUD
Management Fee (Exc. GST)	0.60%

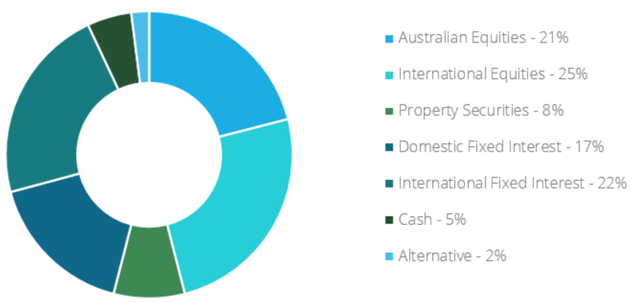
Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)*	5 Year (p.a.)*	7 Year (p.a.)*	Inception (p.a.)*
Gross Returns	0.22%	1.68%	6.17%	10.39%	16.88%	4.95%	6.97%	7.66%	8.52%
Net Returns	0.18%	1.57%	5.94%	10.05%	16.43%	4.50%	6.52%	7.21%	8.07%
Benchmark Returns	0.08%	1.81%	7.26%	11.42%	21.41%	6.10%	6.30%	7.69%	8.69%

*Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.



Portfolio Asset Allocation



Sector Allocation