Value
Investment
Partners

VIP Balanced Portfolio

September 2024 Portfolio Update (SMA Class)

Investment Description

The model provides an actively managed diversified portfolio with a strategic allocation of 60% in growth assets and 40% in defensive assets. The manager uses tactical asset allocation within pre-defined ranges as a key contributor to the manager's investment objective and core philosophy of minimising portfolio volatility.

Portfolio Updates

The Australian Equities held within the portfolio performed well over the month of September, up 3.48% beating the asx200 by 51 bps. Once again reflecting the ongoing conservative approach and a strong performance from equities allowing VIP's Balanced Portfolio to deliver a positive return of 1.37% for the month, albeit below its benchmark's of 3.97% due to its International Equity holdings.

Portfolio Facts

Inception Date	1st August 2021
Asset Class	Multi-Asset
Platform Availability	Praemium
Index Benchmark	VIP Balanced Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	$200,000 AUD
Management Fee (Exc. GST)	0.60%

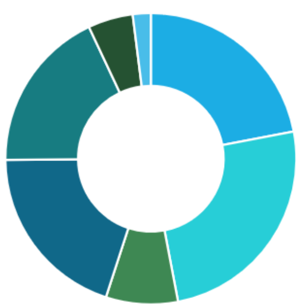
Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)*	5 Year (p.a.)*	7 Year (p.a.)*	Inception (p.a.)*
Gross Returns	1.37%	4.42%	4.23%	10.15%	14.51%	4.76%	7.05%	7.81%	8.56%
Net Returns	1.33%	4.31%	4.00%	9.85%	14.06%	4.31%	6.60%	7.36%	8.11%
Benchmark Returns	3.97%	9.53%	10.56%	13.18%	27.59%	4.48%	6.88%	5.76%	5.17%

*Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.

VIP Balanced Portfolio– 190.91%
VIP Composite Balanced Index – 92.63%

Portfolio Asset Allocation



Sector Allocation