VIP Balanced Portfolio

June 2024 Portfolio Update (SMA Class)

Value Investment Partners

Investment Description

The model provides an actively managed diversified portfolio with a strategic allocation of 60% in growth assets and 40% in defensive assets. The manager uses tactical asset allocation within pre-defined ranges as a key contributor to the manager's investment objective and core philosophy of minimising portfolio volatility.

Portfolio Updates

Over the month of June Inflation exceeded expectations, once again emerging as a significant threat to the RBA's 2-3% goal despite the moderation seen the prior month. VIP's Balanced portfolio delivered a positive return of 0.49% albeit below its benchmark 1.15% due to its conservative positioning.

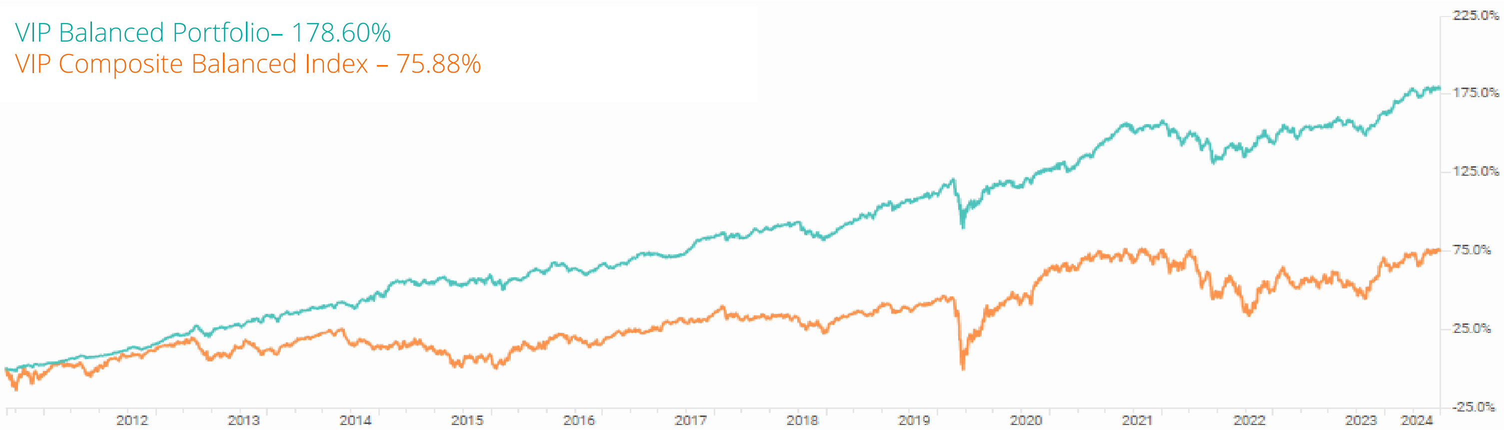
Portfolio Facts

Inception Date	1st August 2021
Asset Class	Multi-Asset
Platform Availability	Praemium
Index Benchmark	VIP Balanced Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	$200,000 AUD
Management Fee (Exc. GST)	0.60%

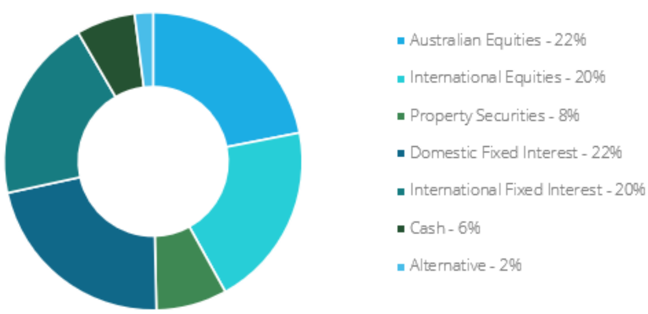
Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)*	5 Year (p.a.)*	7 Year (p.a.)*	Inception (p.a.)*
Gross Returns	0.49%	-0.18%	5.49%	5.49%	8.72%	4.17%	6.64%	7.08%	8.37%
Net Returns	0.45%	-0.29%	5.26%	5.30%	8.27%	3.72%	6.19%	6.62%	7.91%
Benchmark Returns	1.15%	0.95%	3.34%	3.34%	12.21%	0.84%	4.66%	5.14%	4.53%

*Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.



Portfolio Asset Allocation



Sector Allocation