



Investment Description

The model provides an actively managed diversified portfolio with a strategic allocation of 60% in growth assets and 40% in defensive assets. The manager uses tactical asset allocation within pre-defined ranges as a key contributor to the manager's investment objective and core philosophy of minimising portfolio volatility.

Portfolio Updates

VIP's Balanced portfolio performed well over the month of March and the March quarter, up 2.47% and 5.69% respectively. The solid monthly performance reflected outperformance from equities, a pleasing result given the ongoing conservatism factored into all of our portfolios which is proving to be prudent as inflation once again impacts markets..

Portfolio Facts

Inception Date	1 st August 2021
Asset Class	Multi-Asset
Platform Availability	Praemium
Index Benchmark	VIP Balanced Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$200,000 AUD
Management Fee (Exc. GST)	0.60%

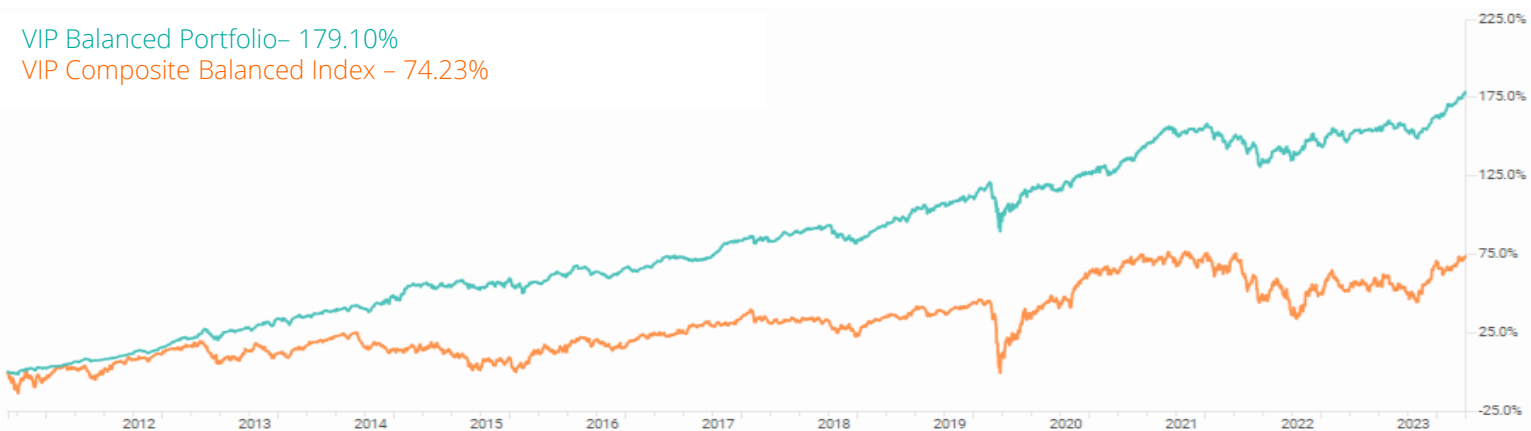
Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)*	5 Year (p.a.)*	7 Year (p.a.)*	Inception (p.a.)*
Gross Returns	2.47%	5.69%	9.86%	5.69%	10.66%	6.58%	7.62%	7.73%	8.56%
Net Returns	2.43%	5.58%	9.63%	5.61%	10.21%	6.13%	7.17%	7.27%	8.10%
Benchmark Returns	3.31%	2.37%	15.40%	2.37%	12.52%	2.02%	5.16%	5.01%	4.54%

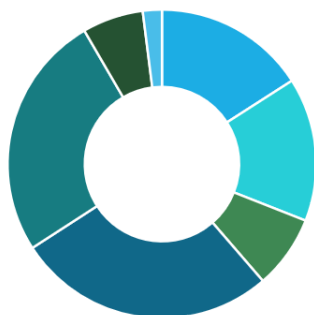
*Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.

VIP Balanced Portfolio– 179.10%

VIP Composite Balanced Index – 74.23%



Portfolio Asset Allocation



- Australian Equities - 16%
- International Equities - 15%
- Property Securities - 8%
- Domestic Fixed Interest - 27%
- International Fixed Interest - 26%
- Cash - 6%
- Alternative - 2%

Sector Allocation



- Communication Services - 2%
- Consumer Discretionary - 1%
- Consumer Staples - 2%
- Energy - 3%
- Financials - 5%
- Health Care - 4%
- Industrials - 3%
- Information Technology - 5%
- Materials - 4%
- Real Estate - 8%
- Domestic Fixed Interest - 27%
- International Fixed Interest - 26%
- Cash - 6%
- Alternative - 2%