



Investment Description

The model provides an actively managed diversified portfolio with a strategic allocation of 80% in growth assets and 20% in defensive assets. The manager uses tactical asset allocation within pre-defined ranges as a key contributor to the manager's investment objective and core philosophy of minimising portfolio volatility.

Portfolio Updates

The VIP Portfolios started the calendar year well with the Growth portfolio up 2.48% for the month and 8.67% for the 3 months ending January 31st; VIPs other portfolios performed similarly well. Over the 3 months VIPs Property securities were a standout up 19.8% as were Equities in general partly offset by a conservative holding in Fixed interest securities, although they to delivered an astounding 5.6% (or 22% annualized) return.

Portfolio Facts

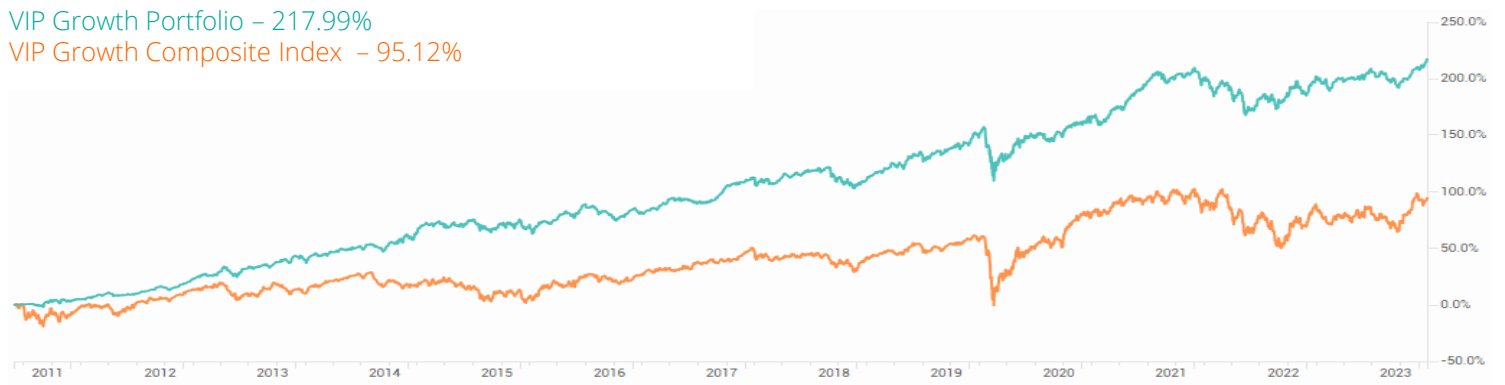
Inception Date	1 st August 2021
Asset Class	Multi-Asset
Platform Availability	Praemium
Index Benchmark	VIP Growth Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$200,000 AUD
Management Fee (Exc. GST)	0.60%

Portfolio Performance

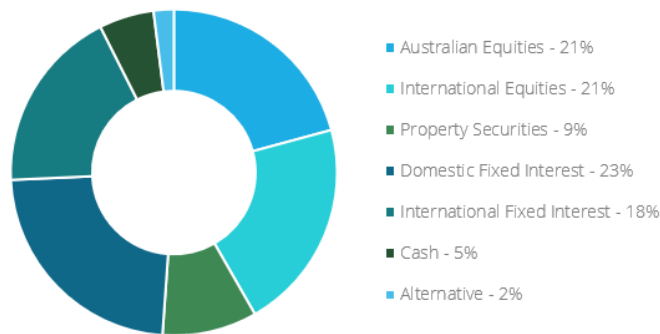
	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)*	5 Year (p.a.)*	7 Year (p.a.)*	Inception (p.a.)*
Gross Returns	2.48%	8.67%	3.39%	2.48%	7.02%	6.81%	8.69%	8.14%	9.63%
Net Returns	2.43%	8.56%	3.16%	2.44%	6.57%	6.36%	8.24%	7.68%	9.17%
Benchmark Returns	-1.22%	18.14%	4.56%	-1.22%	5.19%	3.35%	6.65%	6.84%	5.46%

*Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.

VIP Growth Portfolio – 217.99%
VIP Growth Composite Index – 95.12%



Portfolio Asset Allocation



Sector Allocation

