Value Investment Partners

VIP Diversified Ethical Portfolio

October 2023 Portfolio Update (SMA Class)

Investment Description

A diversified portfolio of directly and indirectly held assets having a strategic allocation of 70% in growth assets and 30% defensive assets. Underlying all investments will be a strict environmental, social, and governance (ESG) screen.

Portfolio Updates

Since last reporting VIP has increased the duration of our bond portfolios and made a number of small adjustments to equity portfolios. The blended portfolios outperformed their benchmarks over October, but were down in absolute terms as equity and bond markets faced with rising bond yields, persistent inflation, and ongoing concerns of recession, declined over the month. VIP's Diversified Ethical Portfolio was down 3.55% but pleasingly outperformed its benchmark by 30bp and remains up 319bp year to date.

Portfolio Facts

Inception Date	1st April 2021
Asset Class	Multi-Asset
Platform Availability	Praemium
Index Benchmark	VIP Diversified Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	$200,000 AUD
Management Fee (Exc. GST)	0.90%

Portfolio Performance

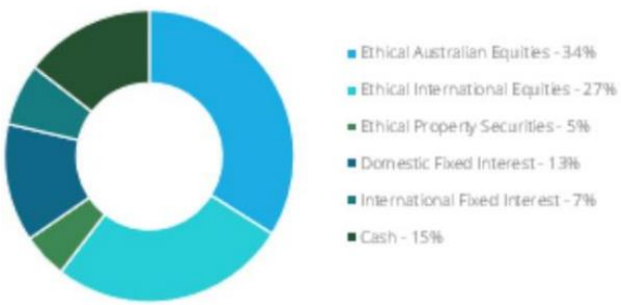
	1 Month	3 Month	6 Month	Y.T.D.	1 Year	Inception (p.a.)*
Gross Returns	-3.55%	-7.00%	-5.00%	3.19%	2.89%	0.14%
Net Returns	-3.63%	-7.23%	-5.45%	2.52%	1.99%	-0.24%
Benchmark Returns	-2.34%	-4.96%	-3.02%	3.68%	3.84%	1.21%

*Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.

VIP Diversified Ethical Portfolio – 0.25%
VIP Diversified Composite Index – -10.19%



Portfolio Asset Allocation



Sector Allocation



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