



Investment Description

The aim of the VIP Diversified eXplore Portfolio is to provide investors a high level of capital growth over the medium to long term through exposure to a diversified portfolio of ETF's tracking major indices, while providing low management costs to investors.

Portfolio Updates

VIP's positioning remained defensive through December despite markets beginning to factor in an end to the hiking cycle. The threat of recession continues to weigh on our decisions and bodes poorly on the outlook for equities. Consequently, we cautiously adopted a wait and see approach to investing ensuring we minimised risks while continuing to benefit from strengthening bond markets. This enabled the VIP Diversified eXplore Portfolio to deliver a positive 4.07% return for the month, above its benchmark's 3.66%.

Portfolio Facts

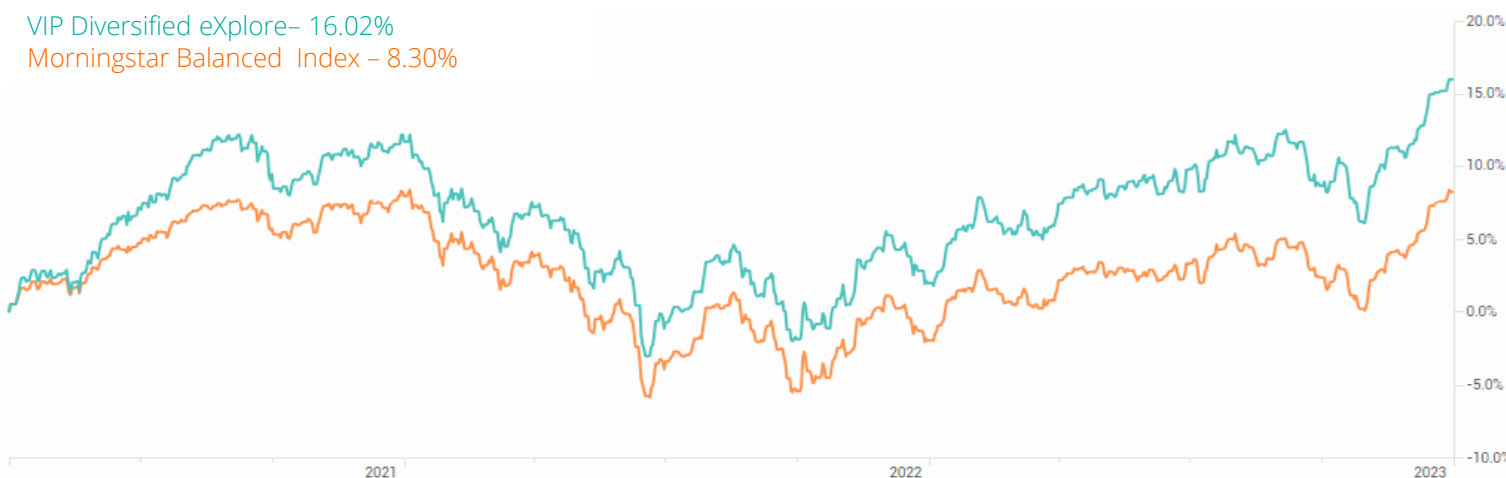
Inception Date	1st April 2021
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Balanced Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$25,000 AUD
Management Fee (Exc. GST)	0.30%

Portfolio Performance

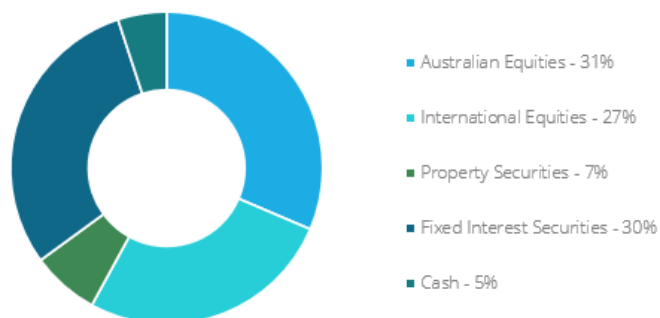
	1 Month	3 Month	6 Month	Y.T.D.	1 Year	Inception (p.a.)
Gross Returns	4.07%	6.72%	5.59%	13.71%	13.71%	5.73%
Net Returns	4.05%	6.65%	5.44%	13.44%	13.41%	5.66%
Benchmark Returns	3.66%	5.78%	4.79%	10.46%	10.46%	3.03%

VIP Diversified eXplore- 16.02%

Morningstar Balanced Index - 8.30%



Portfolio Asset Allocation



Sector Allocation

