



### Investment Description

The **VIP Climate Sustainability Portfolio** invests in 20 to 40 Australian equities listed on the ASX, with a guide to the proportionate investment in large, medium, small, and micro capitalisation companies. Stock selection is guided by environmental, social, and governance screens with an emphasis on the environmental impact of the company.

### Portfolio Updates

VIP's positioning remained defensive through December despite markets beginning to factor in an end to the hiking cycle. The threat of recession continues to weigh on our decisions and bodes poorly on the outlook for equities. Consequently, we cautiously adopted a wait and see approach to investing ensuring we minimised risks while continuing to benefit from strengthening bond markets. This enabled the VIP Climate Sustainability Portfolio to deliver a positive 3.26% return for the month, albeit below its benchmark's 7.44%.

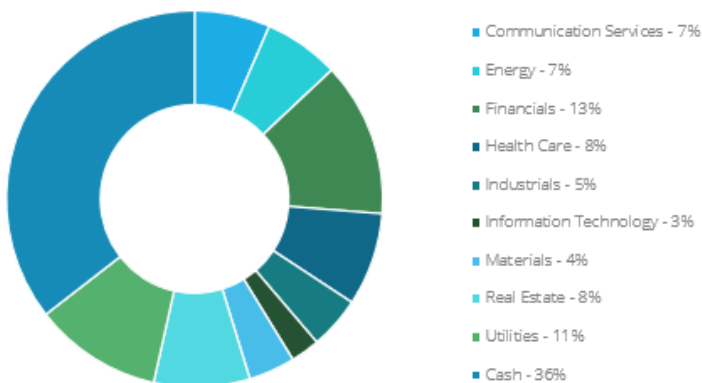
### Portfolio Performance

|                   | 1 Month | 3 Month | 6 Month | Y.T.D. | 1 Year | Since Inception (p.a.) |
|-------------------|---------|---------|---------|--------|--------|------------------------|
| Gross Returns     | 3.26%   | 2.23%   | 0.02%   | 2.87%  | 2.87%  | 5.60%                  |
| Net Returns       | 3.16%   | 1.93%   | -0.58%  | 1.77%  | 1.67%  | 5.10%                  |
| Benchmark Returns | 7.44%   | 8.67%   | 7.95%   | 12.98% | 12.98% | 8.59%                  |

VIP Climate Sustainability – 20.76%  
ASX/S&P All Ordinaries Index – 24.53%



### Sector Allocation



### Portfolio Facts

|                              |                              |
|------------------------------|------------------------------|
| Inception Date               | 1st April 2021               |
| Asset Class                  | Australian Equities          |
| Platform Availability        | Xplore Wealth                |
| Index Benchmark              | S&P/ASX All Ordinaries Index |
| Investment Horizon           | 5 – 7 Years                  |
| Suggested Minimum Investment | \$75,000 AUD                 |
| Management Fee (Exc. GST)    | 0.90%                        |

### Top Contributors & Detractors

| Contributors | Monthly Contribution |
|--------------|----------------------|
| Transurban   | 0.60%                |
| Mercury NZ   | 0.55%                |
| Dexus        | 0.52%                |

| Detractors | Monthly Detraction |
|------------|--------------------|
| IGO        | -0.52%             |
| Calix      | -0.19%             |