

VIP Australian Share Leaders Portfolio

December 2023 Portfolio Update (MDA Class)

Investment Description

The aim of the VIP Australian Shares Leaders Portfolio is to provide investors with investment income and capital growth in excess of the S&P/ASX 300 Index over the long term from investment in a portfolio of medium to large capitalisation Australian companies.

Portfolio Updates

VIP's positioning remained defensive through December despite markets beginning to factor in an end to the hiking cycle. The threat of recession continues to weigh on our decisions and bodes poorly on the outlook for equities. Consequently, we cautiously adopted a wait and see approach to investing ensuring we minimised risks while continuing to benefit from strengthening bond markets. This enabled the VIP Australian Share Leaders Portfolio to deliver a positive 3.56% return for the month, albeit below its benchmark's 7.26%.

Portfolio Facts

Inception Date	30 th June 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	ASX/S&P 200 Index
Investment Horizon	5 – 7 Years
Minimum Investment	\$75,000 AUD
Management Fee (Exc. GST)	0.80%

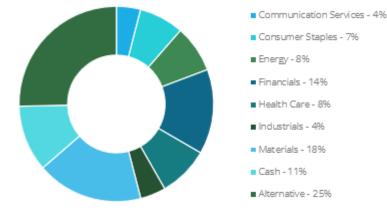
Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	3.46%	1.43%	-1.67%	-1.29%	-1.29%	6.94%	8.51%	8.16%	8.32%
Net Returns	3.39%	1.36%	-2.07%	-2.02%	-2.09%	6.14%	7.71%	7.36%	7.52%
Benchmark Returns	7.26%	8.40%	7.57%	12.42%	12.42%	9.24%	10.28%	9.18%	8.65%



Contributors

Sector Allocation



Top Contributors & Detractors

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Sandfire	0.81%
NAB	0.51%
Westpac	0.45%
Detractors	Monthly Detraction
lluka	
IIUKa	-0.23%
IGO	-0.23% -0.17%
	3.22.1

Monthly Contribution

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