

VIP High Growth Portfolio

November 2023 Portfolio Update (MDA Class)

Investment Description

The aim of the VIP High Growth Portfolio is to provide investors high level of capital growth over the medium to long term through exposure to a diversified portfolio of investments, with a strong emphasis on growth assets.

Portfolio Updates

VIP's positioning remained defensive through November despite markets beginning to factor in an end to the hiking cycle. The threat of recession continues to weigh on our decisions and bodes poorly on the outlook for equities. Consequently we cautiously adopted a wait and see approach to investing ensuring we minimised risks while continuing to benefit from our tactical equity allocations. This enabled the VIP High Growth Portfolio to deliver a positive 2.43% return for the month, albeit below its benchmark's 5.3%.

Portfolio Facts

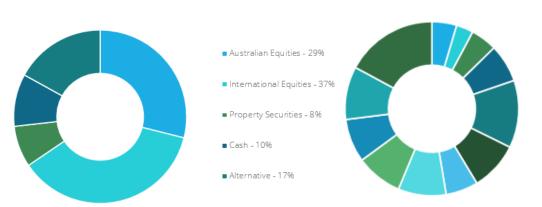
Inception Date	1st February 2018
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Aggressive Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	Since Inception (p.a.)
Gross Returns	2.43%	-2.17%	-0.55%	4.38%	0.18%	5.85%	8.53%	8.39%
Net Returns	2.36%	-2.24%	-0.95%	4.31%	-0.62%	5.05%	7.73%	7.59%
Benchmark Returns	5.27%	-0.88%	3.92%	10.30%	6.01%	6.63%	8.47%	8.60%



Portfolio Asset Allocation



Sector Allocation

- Communication Services 5%
- Consumer Discretionary 3%
- Consumer Staples 5%
- Energy 7%
- Financials 12%
- Health Care 9%
- Industrials 6%
- Information Technology 9%
- Materials 996
- Real Estate 8%
- Cash 10%
- Alternative 17%

Value Investment Partners Pty Ltd is a Corporate Authorised Representative (Representative No.: 409849) ABN 721 49 187 707 of JRP Securities Pty Ltd, Australian Financial Services Licensee (AFSL 45567). This document has been prepared for general information purposes only and not as specific advice to any particular person. Any advice contained in this document is General Advice and host back been take into account any person's investment objectives, financial situation and particular needs. Before making any investment decision based on this advice, you should consider, with or without the assistance of a securities adviser, whether it is appropriate to your particular investment needs, objectives and financial circumstances. A Product Disclosure Statement and/or Investment Options Document on any financial product mentioned in this document is a propriate to your particular investment needs, objectives and financial circumstances. A Product Disclosure Statement and/or Investment Options Document on any financial product and the providers detailed in this report, and will be entitled to receive remuneration for the provision of personal financial product advice by means of commissions and/or fees and other benefits. If you proceed with personal advice, details of remuneration and associations will be detailed in full within a Financial Services Guide and Statement of Advice. Although every effort has been made to verify the accuracy of the information contained in this document in this document or any loss or damage suffered by any person directly for indirectly frough relying on this information on the information contained in this document or any loss or damage suffered by any person directly or indirectly through relying on this information.