



Investment Description

The aim of the **VIP Diversified Ethical Portfolio** is to provide investors high level of capital growth over the medium to long term through exposure to a diversified portfolio of investments. Underlying all investments will be a strict environmental, social, and governance (ESG) screen.

Portfolio Updates

VIP's Diversified Ethical Portfolio was up 4.63% for the month of November and is up 7.97% Y.T.D which has it once again on track to deliver a good result for the year despite its conservative positioning due to the ongoing uncertainty of potential recession and or reemergence of inflation.

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	Since Inception (p.a.)
Gross Returns	4.63%	-1.81%	1.00%	7.97%	3.64%	2.77%
Net Returns	4.53%	-2.11%	0.40%	7.87%	2.44%	2.27%
Benchmark Returns	4.13%	-0.45%	1.97%	6.56%	3.52%	2.53%

VIP Diversified Ethical – 4.89%

Morningstar Balanced Index – 4.47%



Portfolio Asset Allocation



- Ethical Australian Equities - 33%
- Ethical International Equities - 27%
- Ethical Property Securities - 5%
- Domestic Fixed Interest - 16%
- International Fixed Interest - 14%
- Cash - 5%

Sector Allocation



- Communication Services - 1%
- Consumer Discretionary - 2%
- Consumer Staples - 3%
- Energy - 1%
- Financials - 2%
- Health Care - 2%
- Industrials - 2%
- Information Technology - 3%
- Real Estate - 6%
- Domestic Fixed Interest - 16%
- International Fixed Interest - 14%
- Cash - 5%