

VIP SIV Growth Portfolio

April 2023 Portfolio Update

Investment Objective & Strategy

The aim of the SIV Growth Portfolio is to assist individuals in gaining temporary and eventual permanent residence of Australia through the Australian Department of Immigration and Border Protection's Significant Investor Visa Stream. The portfolio aims to outperform the S&P/ASX 300 Accumulation Index over a rolling 4 year period to give our investors added value in a balancing investment that fits all SIV requirements. The portfolio, furthermore, intends to maintain its compliance as an SIV product under the rules and guidelines given by 'Migration (IMMI 15/100: Complying Investments) Instrument 2015'.

Portfolio Updates

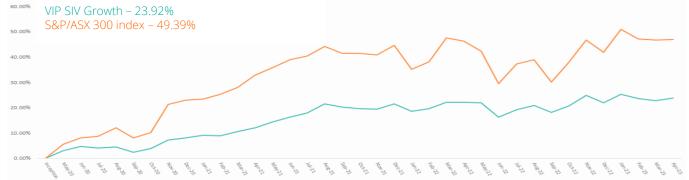
VIP's positioning through April remained defensive as Inflation at 7% was well above the RBA's target of 2-3% and with unemployment at 3.5% and wage growth at 3.7% we believe inflation is not coming down and that a spiral now exists. Despite VIPs defensive allocation VIP SIV Growth Portfolio maintained healthy returns of 1.62%.

Portfolio Facts

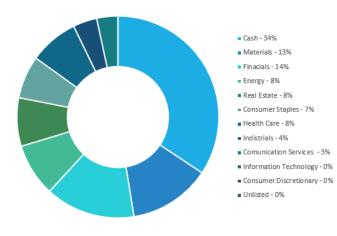
Inception Date	11 th May 2020
Asset Class	Domestic Equities
Index Benchmark	ASX 300
Investment Horizon	4 Years
Minimum Investment	\$3 Million AUD
Management Fee	1.50%
Performance Fee	10% Outperformance

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D	1 Year	Since Inception (p.a.)
Gross Returns	1.62%	-1.93%	4.54%	2.45%	1.95%	8.66%
Net Returns	1.50%	-2.31%	3.79%	1.45%	0.45%	7.16%
Benchmark Returns	1.85%	-0.98%	8.38%	5.24%	2.13%	16.81%
VIP SIV Growth S&P/ASX 300 in						



Sector Allocation



Out Performers & Under Performers

Company Tickers	Monthly Out Performers
ASX:TWE	0.28%
ASX:BPT	0.21%
ASX:MQG	0.21%
Company Tickers	Monthly Out Performers
Company Tickers ASX: BHP	Monthly Out Performers -0.08%

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