



Investment Description

The aim of the **VIP Growth Portfolio** is to provide investors high level of capital growth over the medium to long term through exposure to a diversified portfolio of investments, with a strong emphasis on growth assets and defensive assets.

Portfolio Updates

Since last reporting VIP has increased the duration of our bond portfolios and made a number of small adjustments to equity portfolios. The blended portfolios outperformed their benchmarks over October, but were down in absolute terms as equity and bond markets faced with rising bond yields, persistent inflation, and ongoing concerns of recession, declined over the month. VIP's Growth Portfolio was down 2.1% but pleasingly outperformed its benchmark by 26bp and remains up 222bp year to date.

Portfolio Facts

Inception Date	30 th June 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Growth Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

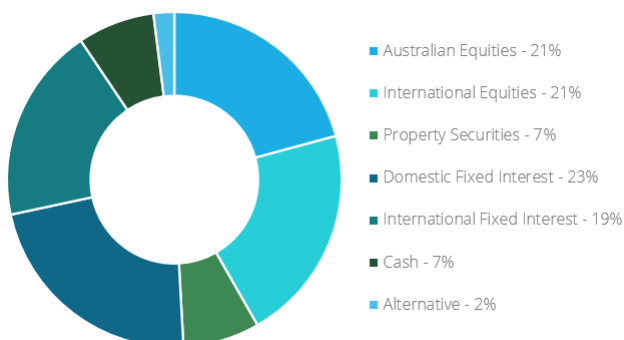
Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	-2.14%	-4.86%	-2.73%	2.22%	2.57%	5.60%	6.72%	6.97%	9.79%
Net Returns	-2.21%	-4.93%	-3.13%	2.09%	1.77%	4.80%	5.92%	6.17%	8.99%
Benchmark Returns	-2.40%	-5.40%	-2.85%	3.17%	3.82%	4.96%	5.51%	6.04%	7.93%

VIP Growth Portfolio -192.61%
Morningstar Growth Index -140.47%



Portfolio Asset Allocation



Sector Allocation

