

VIP Balanced Portfolio

October 2023 Portfolio Update (MDA Class)

Investment Description

The aim of the **VIP Balanced Portfolio** is to provide investors with a combination of capital growth and income over the medium to long term from investment within a diversified portfolio of growth assets and defensive assets.

Portfolio Updates

Since last reporting VIP has increased the duration of our bond portfolios and made a number of small adjustments to equity portfolios. The blended portfolios outperformed their benchmarks over October, but were down in absolute terms as equity and bond markets faced with rising bond yields, persistent inflation, and ongoing concerns of recession, declined over the month. VIP's Balanced Portfolio was down 1.8% but pleasingly outperformed its benchmark by 22bp and remains up 211bp year to date.

Portfolio Facts

Inception Date	31st August 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Balanced Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	-1.82%	-4.01%	-2.18%	2.11%	2.70%	4.55%	5.93%	6.22%	8.40%
Net Returns	-1.89%	-4.08%	-2.58%	1.98%	1.90%	3.75%	5.13%	5.42%	7.60%
Benchmark Returns	-2.00%	-4.40%	-2.98%	2.33%	2.74%	2.35%	3.91%	4.45%	6.72%



Portfolio Asset Allocation



- Australian Equities 16%
- International Equities 16%
- Property Securities 6%
- Domestic Fixed Interest 29%
- International Fixed Interest 24%
- Cash 7%
- Alternative 2%

Sector Allocation



- Communication Services 2%
- Consumer Discretionary 1%
- Consumer Staples 2%
- Energy 3%
- Financials 7%
- Health Care 4%
- Industrials 3%
- Information Technology 4%
- Materials 5%
- Real Estate 6%
- Domestic Fixed Interest 29%
- International Fixed Interest 24%
- Cash 7%
- Alternative 2%