

# Value VIP Australian Share Leaders Portfolio Investment Partners October 2023 Portfolio Update (MDA Class)

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## Investment Description

The aim of the VIP Australian Shares Leaders Portfolio is to provide investors with investment income and capital growth in excess of the S&P/ASX 300 Index over the long term from investment in a portfolio of medium to large capitalisation Australian companies.

## Portfolio Updates

Since last reporting VIP has increased the duration of our bond portfolios and made a number of small adjustments to equity portfolios. The blended portfolios outperformed their benchmarks over October, but were down in absolute terms as equity and bond markets faced with rising bond yields, persistent inflation, and ongoing concerns of recession, declined over the month. VIP's Australian Share Leaders Portfolio was down 3% but pleasingly outperformed its benchmark by 77bp.

#### Portfolio Facts

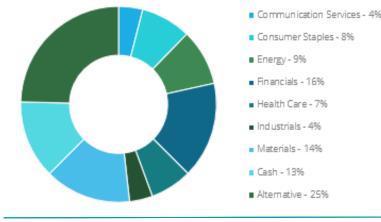
Inception Date	30 <sup>th</sup> June 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	ASX/S&P 200 Index
Investment Horizon	5 – 7 Years
Minimum Investment	\$75,000 AUD
Management Fee (Exc. GST)	0.80%

## Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	-3.01%	-7.23%	-7.99%	-5.61%	-4.04%	7.96%	7.08%	7.19%	8.59%
Net Returns	-3.08%	-7.30%	-8.39%	-5.74%	-4.84%	7.16%	6.28%	6.39%	7.79%
Benchmark Returns	-3.78%	-7.19%	-5.30%	-0.21%	2.95%	8.88%	7.18%	7.46%	8.24%



#### Sector Allocation



## Top Contributors & Detractors

Contributors	Monthly Contribution
BetaShares - AAA	0.09%
RIO Tinto	0.09%
Coles Group	0.03%
Detractors	Monthly Detraction
IGO	-0.51%
Mineral Resources	-0.44%
CSL Ltd	-0.33%