



### Investment Description

The aim of the **VIP Growth Portfolio** is to provide investors high level of capital growth over the medium to long term through exposure to a diversified portfolio of investments, with a strong emphasis on growth assets and defensive assets.

### Portfolio Updates

VIP's positioning through September remained defensive as we believe the combination of rising bond yields, persistent inflation, strong employment despite ongoing concerns of recession, all bode poorly for financial markets. Despite VIPs defensive allocation the Growth Portfolio whilst down in absolute terms for the month outperformed its benchmark by 0.74% and continues to track well up 4.4% year to date and 9.1% over the last 12 months.

### Portfolio Facts

Inception Date	30 <sup>th</sup> June 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Growth Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

### Portfolio Performance

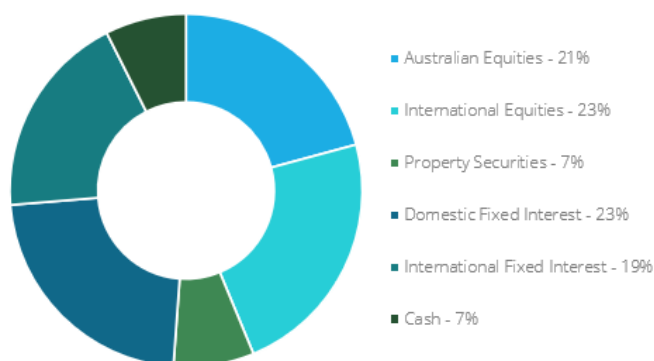
	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	-2.17%	-1.25%	0.63%	4.42%	9.10%	6.83%	6.17%	7.00%	9.99%
Net Returns	-2.24%	-1.32%	0.23%	4.22%	8.30%	6.03%	5.37%	6.20%	9.19%
Benchmark Returns	-2.91%	-1.05%	1.12%	5.71%	11.13%	5.89%	5.17%	6.37%	8.16%

VIP Growth Portfolio -198.91%

Morningstar Growth Index -146.39%



### Portfolio Asset Allocation



### Sector Allocation

