



Investment Description

The aim of the **VIP Balanced Portfolio** is to provide investors with a combination of capital growth and income over the medium to long term from investment within a diversified portfolio of growth assets and defensive assets.

Portfolio Updates

VIP's positioning through September remained defensive as we believe the combination of rising bond yields, persistent inflation, strong employment despite ongoing concerns of recession, all bode poorly for financial markets. Despite VIP's defensive allocation the Balanced portfolio whilst down in absolute terms for the month outperformed its benchmark by 0.6% and continues to track well up 4% year to date and 7.76% over the last 12 months.

Portfolio Facts

Inception Date	31 st August 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Balanced Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

Portfolio Performance

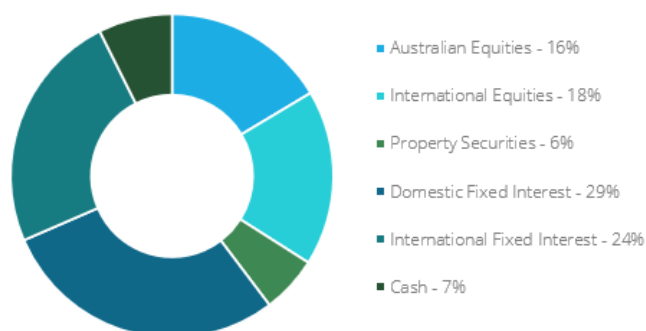
	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	-1.85%	-0.90%	0.68%	3.96%	7.76%	5.61%	5.61%	6.27%	8.57%
Net Returns	-1.92%	-0.97%	0.28%	3.76%	6.96%	4.81%	4.81%	5.47%	7.77%
Benchmark Returns	-2.45%	-0.94%	0.19%	4.42%	8.28%	3.09%	3.76%	4.71%	6.91%

VIP Balanced Portfolio – 153.94%

Morningstar Balanced Index – 115.63%



Portfolio Asset Allocation



Sector Allocation

