

VIP SIV Emerging Companies Portfolio

June 2023 Portfolio Update

Investment Objective & Strategy

The SIV Emerging Companies Portfolio is designed to assist individuals in gaining temporary and eventual permanent residence of Australia through the Significant Investor Visa Stream. The portfolio aims to outperform the S&P/ASX Small Ordinaries Accumulation Index over a rolling 4 year period to give our investors added value in a emerging companies investment that fits all SIV requirements. The portfolio, furthermore, intends to maintain its compliance as an SIV product under the rules and guidelines given by 'Migration (IMMI 15/100: Complying Investments) Instrument 2015'.

Portfolio Updates

In June, the Investment Committee made the decision to add exposure to FTL, NGI, LEL, MOM, POL, VIT, AUG, UNT, BRX, MGX, SVL, AXE, TSK and PRS. The Investment Committee also made the decision the reduce exposure to AVL, XRF, BRX, SVL, PEK, PRS, LAU, 4DX, FHE, FYI, 4DS, HZN, SRN and KZA.

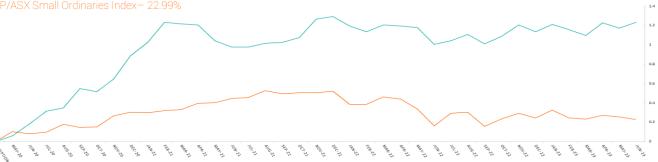
Portfolio Facts

Inception Date	11 th May 2020	
Asset Class	Domestic Equities	
Index Benchmark	Small Ordinaries	
Investment Horizon	4 Years	
Minimum Investment	\$1.5 Million AUD	
Management Fee	1.50%	
Performance Fee	10% Outperformance	

Portfolio Performance

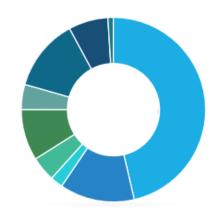
	1 Month	3 Month	6 Month	Y.T.D	1 Year	Since Inception (p.a.)
Gross Returns	3.26%	7.44%	5.51%	5.51%	12.63%	36.54%
Net Returns	3.14%	7.07%	4.76%	4.51%	11.13%	35.04%
Benchmark Returns	3.54%	0.20%	-1.54%	4.91%	0.77%	0.09%

VIP SIV Emerging Companies Portfolio – 123.56%



Sector Allocation

Out Performers & Under Performers



- Materials 46%
 Energy 13%
 Real Estate 2%
 Health Care 4%
 Indistrials 9%
 Comunication Services 4%
 Information Technology 13%
 Consumer Discretionary 7%
- RED 1.38%

 MRM 1.12%

 FTL 0.94%

 Company Tickers Monthly Under Performers

 VSR -1.90%

 BDM -0.94%

 PNN -0.87%

value investment varinters rty cto is a corporate Authorises representative (representative vol. 3-019-84)) km/st / 14-98 is 70 / 10 / 19-98 ccurrings Pty Ltd, Australian Financial Struction and particular person. Any advice contained in this document is General Abdivice and does not take into account any persons investment objectives, financial struction and particular person. Any advice contained in this document of a securities adviser, whether it is appropriate to your particular investment needs, objectives and financial circumstances. A Product Disclosure Statement and/or Investment Options Document on any financial product mentioned in this document should also be obtained and read prior to proceeding with an investment decision. IJR Securities Pty Ltd is representatives may have an interest or associations with the product providers detailed in this representatives may have an interest or associations with the product providers detailed in this representative in the provision of personal financial product advice by means of commissions and/or fees and other benefits. If you proceed with personal advice, details of remuneration on the sociations will be detailed in full within a Financial Services Guide and Statement of Advice. Although every effort has been made to verify the accuracy of the information contained in this document. Just Securities Pty Ltd, its officers, employees and agents disclaim all liability (except for any liability which by law cannot be excluded), for any error, inaccuracy in, or omission from the information contained in this document or any liability person directly or person directly or person directly or indirectly through relying on this information.