

August 2023 Portfolio Update (MDA Class)

Investment Description

The aim of the VIP Growth Portfolio is to provide investors high level of capital growth over the medium to long term through exposure to a diversified portfolio of investments, with a strong emphasis on growth assets and defensive assets.

Portfolio Updates

VIP's Growth Portfolio was down 0.7% for the month of August but remains up 6.7% Y.T.D. This performance has it once again on track to deliver a good result for the year despite its conservative positioning due to the ongoing uncertainty of potential recession and reemergence of inflation. It was our conservative positioning as equities rallied over August which impacted our month, but the reemergence of rising oil prices and the threat this poses to reducing inflation in the US is again of concern globally and supports ongoing conservatism.

Portfolio Facts

Inception Date	30 th June 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Growth Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	-0.66%	1.78%	3.14%	6.74%	8.10%	7.01%	6.70%	7.14%	10.20%
Net Returns	-0.73%	1.71%	2.74%	6.47%	7.30%	6.21%	5.90%	6.34%	9.40%
Benchmark Returns	-0.16%	3.57%	5.45%	8.88%	8.71%	6.50%	5.68%	6.79%	8.43%



Portfolio Asset Allocation

Sector Allocation





- Communication Services 3%
- Consumer Discretionary 2%
- Consumer Staples 3%
- Energy 4%
- Financials 8%
- Health Care 6%
- Industrials 3%
- Information Technology 6%
- Materials 7%
- Real Estate 8%
- Domestic Fixed Interest 23%
- International Fixed Interest 12%
- Cash 14%