

## August 2023 Portfolio Update (MDA Class)

## Investment Description

The aim of the VIP Balanced Portfolio is to provide investors with a combination of capital growth and income over the medium to long term from investment within a diversified portfolio of growth assets and defensive assets.

# Portfolio Updates

VIP's Balanced Portfolio was down 0.4% for the month of August but remains up 6% Y.T.D. This performance has it once again on track to deliver a good result for the year despite its conservative positioning due to the ongoing uncertainty of potential recession and reemergence of inflation. It was our conservative positioning as equities rallied over August which impacted our month, but the reemergence of rising oil prices and the threat this poses to reducing inflation in the US is again of concern globally and supports ongoing conservatism.

#### Portfolio Facts

Inception Date	31st August 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Balanced Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

### Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	-0.43%	1.65%	2.89%	5.92%	7.08%	5.86%	6.05%	6.42%	8.75%
Net Returns	-0.50%	1.58%	2.49%	5.65%	6.28%	5.06%	5.25%	5.62%	7.95%
Benchmark Returns	0.00%	2.44%	4.37%	7.04%	6.38%	3.71%	4.18%	5.09%	7.14%



### Portfolio Asset Allocation

### Sector Allocation



- Australian Equities 16%
- International Equities 18%
- Property Securities 6%
- Domestic Fixed Interest 31%
- International Fixed Interest 17%
- Cash 12%



- Communication Services 2%
- Consumer Discretionary 2%
- Consumer Staples 3%
- Energy 3%
- Financials 6%
- Health Care 5%
- Industrials 3%
- Information Technology 4%
- Materials 6%
- Real Estate 6%
- Domestic Fixed Interest 31%
- International Fixed Interest 17%
- Cash 12%