

## July 2023 Portfolio Update (SMA Class)

#### Investment Description

The model provides an actively managed diversified portfolio with a strategic allocation of 80% in growth assets and 20% in defensive assets. The manager uses tactical asset allocation within pre-defined ranges as a key contributor to the manager's investment objective and core philosophy of minimising portfolio volatility.

### Portfolio Updates

VIP's Growth Portfolio was up 1.6% for the month of July and is up 7.4% Y.T.D. which has it once again on track to deliver a good result for the year despite its conservative positioning due to the ongoing uncertainty of potential recession and or reemergence of inflation.

# Portfolio Facts

Sector Allocation

Inception Date	1 <sup>st</sup> August 2021
Asset Class	Multi-Asset
Platform Availability	Praemium
Index Benchmark	VIP Growth Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$200,000 AUD
Management Fee (Exc. GST)	0.60%

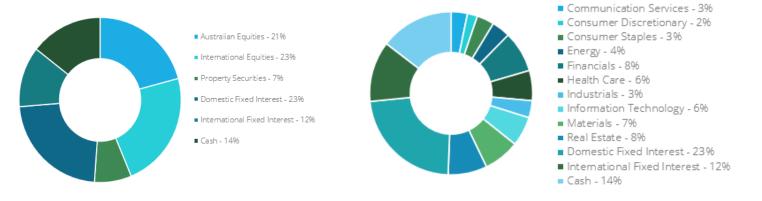
#### Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)*	5 Year (p.a.)*	7 Year (p.a.)*	Inception (p.a.)*
Gross Returns	1.61%	2.24%	3.51%	7.44%	9.09%	7.48%	7.19%	7.88%	10.26%
Net Returns	1.56%	2.13%	3.28%	7.25%	8.64%	7.03%	6.74%	7.43%	9.81%
Benchmark Returns	3.59%	4.90%	0.61%	9.41%	5.09%	7.44%	5.11%	6.55%	5.57%

\*Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.



# Portfolio Asset Allocation



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