



Investment Description

The aim of the **VIP Growth Portfolio** is to provide investors high level of capital growth over the medium to long term through exposure to a diversified portfolio of investments, with a strong emphasis on growth assets and defensive assets.

Portfolio Updates

VIP had a very strong 12 months through to June 30 with the Growth Portfolio up 11.3% outperforming its benchmark by 1.4% despite the very conservative positioning of all the VIP portfolios. Over the month of June the portfolios performed more modestly with the Growth Portfolio up 0.88% once again reflecting the ongoing conservative approach and a strong performance from equities.

Portfolio Facts

Inception Date	30 th June 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Growth Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

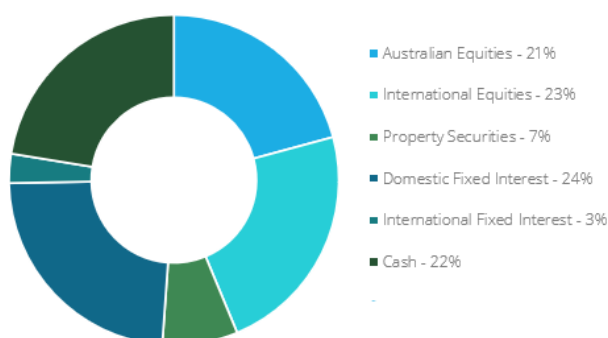
Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	0.83%	1.90%	5.74%	5.74%	11.34%	7.01%	7.08%	7.53%	10.10%
Net Returns	0.76%	1.83%	5.34%	5.34%	10.54%	6.21%	6.28%	6.73%	9.30%
Benchmark Returns	1.63%	2.20%	6.84%	6.84%	10.70%	7.01%	5.90%	6.86%	8.26%

VIP Growth Portfolio – 202.53%
Morningstar Growth Index – 149.01%



Portfolio Asset Allocation



Sector Allocation

