



Investment Description

The aim of the **VIP Diversified Ethical Portfolio** is to provide investors high level of capital growth over the medium to long term through exposure to a diversified portfolio of investments. Underlying all investments will be a strict environmental, social, and governance (ESG) screen.

Portfolio Updates

VIP's Diversified Ethical Portfolio was up 1.9% for the month of July and is up 11% Y.T.D which has it once again on track to deliver a good result for the year despite its conservative positioning due to the ongoing uncertainty of potential recession and or reemergence of inflation.

Portfolio Performance

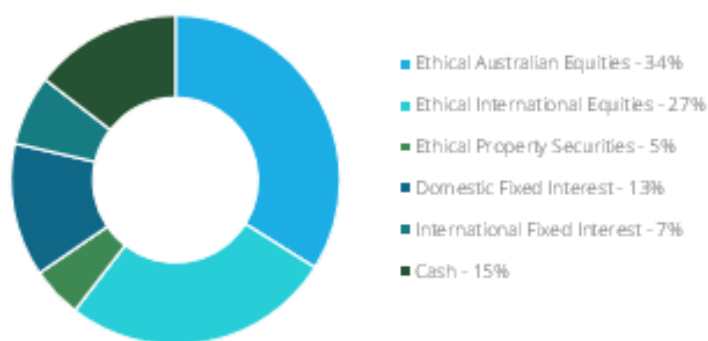
	1 Month	3 Month	6 Month	Y.T.D.	1 Year	Since Inception (p.a.)
Gross Returns	1.92%	2.15%	7.26%	10.96%	7.01%	4.39%
Net Returns	1.82%	1.85%	6.66%	10.46%	5.81%	3.89%
Benchmark Returns	1.57%	1.51%	3.22%	7.06%	4.65%	1.39%

VIP Diversified Ethical- 7.80%

Morningstar Balanced Index - 5.95%



Portfolio Asset Allocation



Sector Allocation

