VIP Conservative Portfolio

July 2023 Portfolio Update (MDA Class)

Investment Description

The aim of the VIP Conservative Portfolio is to provide investors with a reliable income stream with the potential for moderate capital growth over the medium to long term from investment within a diversified portfolio heavily weighted to defensive assets and holding some growth assets.

Portfolio Updates

VIP's Conservative Portfolio was up 1.2% for the month of July and is up 4.6% Y.T.D. which has it once again on track to deliver a good result for the year despite its conservative positioning due to the ongoing uncertainty of potential recession and or reemergence of inflation.

Portfolio Facts

Inception Date	31st August 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Conservative Index
Investment Horizon	5 - 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	1.15%	1.29%	1.94%	4.58%	5.14%	4.05%	5.16%	5.20%	6.52%
Net Returns	1.08%	1.09%	1.54%	4.25%	4.34%	3.25%	4.36%	4.40%	5.72%
Benchmark Returns	0.69%	-1.29%	0.16%	2.69%	0.57%	-0.84%	1.37%	1.76%	3.61%



Portfolio Asset Allocation



- Australian Equities 10%
- International Equities 8%
- Property Securities 3%
- Domestic Fixed Interest 43%
- International Fixed Interest 23%
- Cash 13%

Sector Allocation



- Communication Services 1%
- Consumer Discretionary 1%
- Consumer Staples 2%
- Financials 4%
- Health Care 2%
- nealth Care 29
- Industrials 1%
- Information Technology 2%
- Materials 3%
- Real Estate 3%
- Domestic Fixed Interest 43%
- International Fixed Interest 23%
- Cash 13%