

May 2023 Portfolio Update (MDA Class)

Investment Description

The aim of the VIP Growth Portfolio is to provide investors high level of capital growth over the medium to long term through exposure to a diversified portfolio of investments, with a strong emphasis on growth assets and defensive assets.

Portfolio Updates

Markets underperformed over May with the ASX200 down -2.53% and the index against which VIP's SMA Growth portfolio is measured down -2.9%. Despite this our defensive positioning enabled VIP's growth portfolio to deliver -0.21% for the month (+4.9% ytd) and the Balanced portfolio delivered -0.18% (+4.2% ytd). The relatively good performances were due to our defensive positioning, our exposure to international technology stocks and Australian REITs.

Portfolio Facts

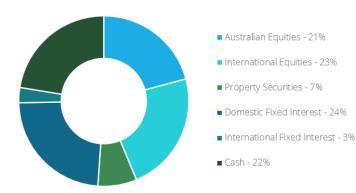
| Inception Date | 30 th June 2011 |
|------------------------------|----------------------------|
| Asset Class | Multi-Asset |
| Platform Availability | Xplore Wealth |
| Index Benchmark | Morningstar Growth Index |
| Investment Horizon | 5 - 7 Years |
| Suggested Minimum Investment | \$250,000 AUD |
| Management Fee (Exc. GST) | 0.80% |

Portfolio Performance

| | 1 Month | 3 Month | 6 Month | Y.T.D. | 1 Year | 3 Year (p.a.) | 5 Year (p.a.) | 7 Year (p.a.) | Since Inception (p.a.) |
|-------------------|---------|---------|---------|--------|--------|---------------|---------------|---------------|------------------------|
| Gross Returns | -0.21% | 1.34% | 1.44% | 4.87% | 3.54% | 7.59% | 7.17% | 7.97% | 10.03% |
| Net Returns | -0.28% | 1.27% | 1.04% | 4.34% | 2.74% | 6.79% | 6.37% | 7.17% | 9.23% |
| Benchmark Returns | -1.01% | 1.82% | 1.62% | 5.13% | 2.94% | 6.80% | 5.91% | 7.02% | 8.10% |



Portfolio Asset Allocation



Sector Allocation



- Communication Services 4%
- Consumer Discretionary 2%
- Consumer Staples 3%
- Energy 4%
- Financials 8%
- Health Care 6%
- Industrials 4%
- Information Technology 6%
- Materials 6%
- Real Estate 8%
- Domestic Fixed Interest 24%
- International Fixed Interest 3%
- Cash 22%